



14 September 2021

Australian Securities Exchange (ASX) Announcement

## **IBM/Health & Wellness 360 Announcement**

- Initial roll-out for 25,000 users, representing A\$600k in ARR to Total Brain
- Contractual provisions to expand up to hundreds of thousands of users over the next 2 years
- Service introduced as a health and resources tool funded by the government agency's budget

Digital mental healthcare company Total Brain Limited (ASX: TTB) (Total Brain or the Company) is pleased to announce that its affinity partner IBM has entered into a contract with the first government client of the IBM Health & Wellness 360 platform. TTB supplies the Total Brain platform for use within IBM's application, which targets the support of large populations in transition. The initial roll-out of IBM's application is for 25,000 users, which represents A\$600k in ARR to TTB as previously announced in the investor presentation on 21 July 2021.

The contract between IBM and its government client includes provisions for potential deployment up to hundreds of thousands users over the next 2 years, representing a very significant additional ARR opportunity for Total Brain.

IBM's platform is being introduced as a health and resources tool for the IBM government client constituents and is funded directly from the government agency's budget. This represents the first phase of a deployment to the client's eligible population.

Subsequent phases that could be considered include (i.) a roll-out to the entire benefit-eligible population of 18M individuals and (ii.) the upsell of additional features such as Stress Management through Heart Rate Variability ("HRV") and Clinical Care Support. If executed, these subsequent phases will lead to additional ARR to TTB, incremental to the amounts mentioned above.

Contract implementation, revenue recognition, and cash receipts are expected to commence in Q4 CY21, subject to risks of process delays inherent in transactions of this kind.

This announcement represents an important milestone for the validation of TTB's and IBM's platform and the significant market demand for scalable, tech-enabled mental health solutions.



Louis Gagnon Total Brain Managing Director will hold a teleconference on Wednesday 15th September 2021 at 09:00am (AEST) and investors are invited to participate in the call.

Teleconference toll-free dial-in numbers: Australia: 1-800-896-323; U.S. 1-855-731-0983; Passcode: 123-521-82.

For further queries please contact:

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**About Total Brain Limited (ASX: TTB)**

Total Brain Limited is a San Francisco and Sydney-based company that has developed and offers Total Brain, the world's first mental health self-monitoring & self-care platform powered by the largest standardized brain database. Its SaaS platform has helped more than 1 million registered users to-date scientifically measure and optimize their brain capacities while managing the risk of common mental conditions. Benefits for employers, large organisations and insurers include productivity improvements and healthcare cost reduction. For more information, please visit [www.totalbrain.com](http://www.totalbrain.com) and follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#)

*Authorised on behalf of the Total Brain board of directors by Non-Executive Director Matt Morgan.*