



AUSTPAC RESOURCES N.L.

ACN 002 264 057

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14 September 2021

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: DISCLOSURE OF DIRECTOR'S INTERESTS

We submit an Appendix 3Z for Mr. Michael Turbott who resigned as a Director of Austpac Resources NL (ASX: APG) ("Company") on 31 January 2019.

The Company was advised by the ASX that the above Appendix 3Z had not been lodged and that consequently the Company has breached Listing Rules 3.19A and 3.19B.

It has also come to the Company's attention that there were misstatements in the last reported Appendix 3Y for Mr Turbott dated 25 December 2015, including:

1. Reporting all interests as held directly when some interests were held indirectly;
2. Not reporting interests in Employee partly paid shares issued under the Company's Employee Share Purchase Plan (**Plan**) at various dates;
3. Not distinguishing between fully paid ordinary shares and partly paid shares issued under the Plan; and
4. Incorrect referencing of the last date of notice to an Appendix 3B (rather than an Appendix 3Y).

These misstatements were due to clerical errors in the preparation of the Appendix 3Y by the Company's then-Company Secretary, Mr Nick Gaston.

The 2015 Appendix 3Y incorrectly reported that Mr Turbott held 17,651,118 ordinary shares directly prior to the relevant change of interest. The correct reporting should have been as follows:

- 2,554,859 fully paid ordinary shares held directly;
- 3,283,333 fully paid ordinary shares held indirectly; and
- 11,812,926 employee partly paid shares issued under the Plan at various dates and held directly.

An Appendix 3Y setting out Mr Turbott's correct holding position as at 25 December 2015 is attached to this announcement and replaces the incorrect Appendix 3Y issued on that date.

In addition to the above, it has also come to the Company's attention that since the time of the 2015 Appendix 3Y, Mr Turbott forfeited three separate tranches of employee partly paid shares issued under the Plan pursuant to the terms of those securities, on 30 November 2016, 30 November 2017 and 28 November 2018. No Appendix 3Y was issued in relation to those forfeitures due to further clerical errors made by Mr Gaston. An additional Appendix 3Y setting out the dates of those forfeitures is also attached to this announcement.

In preparing the Appendices 3Y and Appendix 3Z attached to this announcement, the Company has relied on confirmations from Mr Turbott and an examination of information provided by the Company's share registry.

Mr Turbott has advised the Company that he was unaware that Mr Gaston did not lodge an Appendix 3Z upon his resignation as a Director and that he had relied on Mr Gaston to make relevant lodgements, including the required Appendices 3Z and 3Y. Mr Turbott also advised the Company that Mr Gaston had access to his holding information in order to compile the required lodgements.

Lodgement of the relevant ASX disclosures was the responsibility of the Company Secretary and the Directors were unaware that Mr Gaston did not lodge either the required Appendices 3Y upon the changes in Mr Turbott's interest nor the required Appendix 3Z upon Mr Turbott's resignation with the ASX. As lodgement and compilation of ASX announcements was within the delegated authority of the Company Secretary at the relevant times, the Company and its Directors had relied on the Company Secretary to fulfil his duties such that the Company complied with the ASX Listing Rules.

The Company and its Directors are aware of the disclosure requirements under Listing Rules 3.19A and 3.19B and since the departure of the previous Company Secretary, the Company has taken additional measures to ensure that the requirements for disclosure of each Director's interests are made in a timely manner in accordance with the Corporations Act and the ASX Listing Rules including:

1. Adopting an updated securities trading policy (as released to ASX on 9 July 2021), which includes specific procedures in relation to the disclosure of Directors' interests.
2. Each Director has entered into an updated formal director disclosure agreement.

3. Including as a standing Board meeting agenda item the disclosure of any movement in Directors' interests/conflicts.

This announcement has been authorised by the Board of the Company.

Yours faithfully

Kenneth Lee
Company Secretary

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|-----------------------------|
| Austpac Resources NL |
| 87 0022 640 57 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|-----------------|
| Name of director | Michael Turbott |
| Date of last notice | 4 December 2015 |
| Date that director ceased to be director | 31 January 2019 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|--|
| Number & class of securities |
| 5,054,859 Fully Paid Ordinary Shares |
| 2,000,000 Partly Paid Shares issued under Employee Share Purchase Plan on 30 November 2009, each with a full issue price of 5.0 cents and paid up to 1 cent, which would be forfeited on 30 November 2019, unless paid up in full before that time. |
| 4,000,000 Partly Paid Shares issued under Employee Share Purchase Plan on 22 November 2011, each with a full issue price of 4.75 cents and paid up to 1 cent, which would be forfeited on 22 November 2021, unless paid up in full before that time. |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|--|--------------------------------------|
| <small>Note: Provide details of the circumstances giving rise to the relevant interest</small> | |
| Michael & Kathleen Turbott <Superfund A/C> | 1,783,333 Fully Paid Ordinary Shares |
| MH Mclean & JJ Allen <A/C Turbott Family Trust> | 1,500,000 Fully Paid Ordinary Shares |

Part 3 – Director's interests in contracts

| | |
|--|------|
| Detail of contract | None |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity: Austpac Resources N.L |
| ABN 87 002 264 057 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Michael Turbott |
| Date of last notice | 30 November 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | b) Michael & Kathleen Turbott <Superfund A/C> 1,783,333 FPO b) MH Mclean & JJ Allen <A/C Turbott Family Trust> 1,500,000 FPO |
| Date of change | 4 December 2015 |
| No. of securities held prior to change | a) 2,554,859 b) 3,283,333 c) 2,000,000 d) 3,000,000 e) 2,000,000 f) 2,000,000 g) 2,812,926 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| Class | <ul style="list-style-type: none"> a) Fully Paid Ordinary Shares (Direct). b) Fully Paid Ordinary Shares (Indirect). c) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2006, each with a full issue price of 7.8 cents each and paid up to 1 cent, which would be forfeited on 30 November 2016, unless paid up in full before that time. d) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2007, each with a full issue price of 10.7 cents and paid up to 1 cent, which would be forfeited on 30 November 2017, unless paid up in full before that time. e) Partly paid shares issued under Employee Share Purchase Plan on 28 November 2008, each with a full issue price of 6.6 cents and paid up to 1 cent, which would be forfeited on 28 November 2018, unless paid up in full before that time. f) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2009, each with a full issue price of 5.0 cents and paid up to 1 cent, which would be forfeited on 30 November 2019, unless paid up in full before that time. g) Partly paid shares issued under Employee Share Purchase Plan on 22 November 2011, each with a full issue price of 4.75 cents and paid up to 1 cent, which would be forfeited on 22 November 2021, unless paid up in full before that time. |
| Number acquired | a) 2,500,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$15,000 |
| No. of securities held after change | <ul style="list-style-type: none"> a) 5,054,859 b) 3,283,333 c) 2,000,000 d) 3,000,000 e) 2,000,000 f) 2,000,000 g) 2,812,926 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in Shareholder Share Purchase Plan. Correction of previous Appendix 3Y released 25 December 2015. |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity: Austpac Resources N.L |
| ABN 87 002 264 057 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Michael Turbott |
| Date of last notice | 25 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | b) Michael & Kathleen Turbott <Superfund A/C> 1,783,333 FPO b) MH Mclean & JJ Allen <A/C Turbott Family Trust> 1,500,000 FPO |
| Date of change | c) 30 November 2016 d) 30 November 2017 e) 28 November 2018 |
| No. of securities held prior to change | a) 5,054,859 b) 3,283,333 c) 2,000,000 d) 3,000,000 e) 2,000,000 f) 2,000,000 g) 2,812,926 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Class | <ul style="list-style-type: none"> a) Fully Paid Ordinary Shares (Direct). b) Fully Paid Ordinary Shares (Indirect). c) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2006, each with a full issue price of 7.8 cents and paid up to 1 cent, which would be forfeited on 30 November 2016, unless paid up in full before that time. d) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2007, each with a full issue price of 10.7 cents and paid up to 1 cent, which would be forfeited on 30 November 2017, unless paid up in full before that time. e) Partly paid shares issued under Employee Share Purchase Plan on 28 November 2008, each with a full issue price of 6.6 cents and paid up to 1 cent, which would be forfeited on 28 November 2018, unless paid up in full before that time. f) Partly paid shares issued under Employee Share Purchase Plan on 30 November 2009, each with a full issue price of 5.0 cents and paid up to 1 cent, which would be forfeited on 30 November 2019, unless paid up in full before that time. g) Partly paid shares issued under Employee Share Purchase Plan on 22 November 2011, each with a full issue price of 4.75 cents and paid up to 1 cent, which would be forfeited on 22 November 2021, unless paid up in full before that time. |
| Number acquired | |
| Number disposed | <ul style="list-style-type: none"> c) 2,000,000 d) 3,000,000 e) 2,000,000 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | <ul style="list-style-type: none"> a) 5,054,859 b) 3,283,333 f) 2,000,000 g) 2,812,926 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Forfeiture of partly paid shares issued under Employee Share Purchase Plan pursuant to their terms. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.