



14 September 2021

EARLY EXERCISE OF OPTIONS – S708A CLEANSING NOTICE

Dreadnought Resources Limited (“**Dreadnought**” or “**the Company**”) advises that 8,479,452 ordinary fully paid shares have been issued today on the early exercise of options by Directors of the Company. Dean Tuck has exercised 3 million options that were exercisable at any time until 30 June 2024 at an exercise price of \$0.005 per option. Paul Chapman has exercised 5,479,452 options that were exercisable at any time until 30 June 2025 at an exercise price of \$0.0098 per option. Paul Chapman has also acquired 1,428,571 shares for \$49,999.99 in the capital raising announced earlier today, subject to shareholder approval, for a total investment of \$103,698.62.

The total amount raised on the exercise of the options was \$68,698.63.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

Capital Structure post Option Exercise

Quoted Securities	
Fully Paid Ordinary Shares	2,605,862,122 ¹
Unquoted Securities	
Options @ \$0.006 expiring 25/05/2023	20,000,000
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	3,500,000
Options @ \$0.01 expiring 1/10/2023	5,500,000
Options @ \$0.02 expiring 31/10/2023	1,500,000
Options @\$0.04 expiring 02/07/2024	11,500,000
Options @ \$0.06 expiring 11/08/2024	2,000,000

1. Does not include shares issued under the subsequent share placement (total 2,834,433,551).

For further information please contact:

Dean Tuck

Managing Director

Dreadnought Resources Limited

E:dtuck@dreadnoughtresources.com.au

Jessamyn Lyons

Company Secretary

Dreadnought Resources Limited

E:jlyons@dreadnoughtresources.com.au

This announcement is authorised for release to the ASX by the Board of Dreadnought.

Dreadnought Resources Limited

Suite 6, 16 Nicholson Road, Subiaco WA 6008

Telephone: +61 (0) 428 824 343

Postal Address: PO Box 1240 West Perth WA 6872

ASX Code: DRE

info@dreadnoughtresources.com.au

www.dreadnoughtresources.com.au