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Companies Announcements Office
Australian Stock Exchange

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Final Tranche of Milestone Shares for ProSol Australia and Appendix 2A

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) today releases an Appendix 2A Notice that covers the issue of 513,000 shares to the vendor of ProSol Australia Pty Ltd (ProSol), being the final tranche of milestone share consideration under the terms of acquisition of ProSol (ref: ASX 22 October 2019).

Notice Under Section 708A(5)(e)

The Corporations Act 2001 (the "Act") restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A. By the Company giving this notice, a sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company will issue the securities without disclosure to the investor under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company;
 - b. section 674 of the Act; and

except as may be set out in this notice, as at the date of this notice there is no other information that is excluded information which is required to be set out in this notice under Section 708A(6)(e) of the Act.

This release has been approved by the SciDev Board.

On behalf of SciDev Ltd

A handwritten signature in black ink, appearing to read "L. Utting", written over a horizontal line.

Lewis Utting
Managing Director and Chief Executive Officer

For Further Information:

Corporate

Lewis Utting - Managing Director & CEO

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Investors

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About SciDev

SciDev is a leader in the environmental solutions market focused on water intensive industries. SciDev brings together world-class technology, chemistry and application to solve pressing operational and environmental issues for the water, oil and gas, mining and construction markets.