ASX ANNOUNCEMENT

16 September 2021



STEPHEN NANO APPOINTED AS TECHNICAL AND BUSINESS DEVELOPMENT EXECUTIVE

HIGHLIGHTS

 Experienced and regarded Advisory appointment to support the Company with Technical Strategy and Business Development

Thomson Resources (ASX: TMZ) (Thomson or the **Company**) is pleased to announce the appointment of Mr Stephen Nano to the advisory role of Technical Strategy and Business Development Executive.

Stephen Nano brings over 30 years of industry experience as well as an extensive network from his international career as a successful exploration geologist. He has previously held senior technical and management positions with major precious and base metal companies including Newmont, Newcrest and MIM. Stephen Nano's geological expertise extends to a wide range of gold and base metal mineralization types spanning the Americas, central Asia and the Asia-Pacific regions, where he has contributed to a of number of multimillion ounce gold and silver discoveries

From 2014 to 2019 Mr Nano held the role of CEO and President of Mirasol Resources Limited (**Mirasol**), a Toronto Venture Exchange listed exploration company (TSXV:MRZ). Under Stephen Nano's leadership, Mirasol became recognized as one of the premier prospect generators in the North American junior mining space and built a track record for consolidating district-scale opportunities and attracting exploration investment to the company

Mr Nano serves in technical and strategic advisory roles with successful ASX listed precious and base metal companies and he is a Chartered Professional Geologist and Fellow of the AusIMM, Member of the SEG and Member of the AICD.

Stephen Nano and the team from Global Ore Discovery (**Global Ore**) have been working with Thomson since November 2020, contributing to the development of the New England Fold Hub and spoke strategy and providing technical expertise to review each of the projects, consolidating and verifying the geoscientific databases, developing the geological models, managing and supporting the Mineral Resource Estimate that are sequentially being calculated for each of the projects by AMC Consultants and coordinating metallurgical studies being undertaken for Thomson by CORE Resources.

This appointment of Mr Nano as advisor is in addition to the existing and ongoing Global Ore Geoscience Consultancy Agreement. He will provide support to the Thomson Board in developing the business, implementing the technical strategy and support in relation to its current and future capital partners with technical and business development due diligence, bring a wealth of corporate and capital market experience to the Company.

Thomson Executive Chairman, David Williams, commented:

"I have now been working with Stephen for nearly a year and I appreciate and respect his integrity, insight and big picture approach. Stephen and I are like minded with our view of the potentiality of the projects we have consolidated and we will be working to realize the potential of each of the projects, missed by previous owners, and to maximize their value to the larger Hub and Spoke concept. About all we disagree on is who is going to win the Rugby League State of Origin!

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Stephen Nano commented:

"For the last 20 years, the various silver and gold projects in the New England Fold Belt have had fragmented ownership, individually lacking the critical resource scale to bring them into production. Thomson, under David's leadership, has recognized the potential of the combined resources within the Hub and Spoke portfolio to potentially deliver necessary resource scale and hence able to release this value. I look forward to continuing to work closely with David and the Thomson team on the technical strategy and business development side to help build the value of this significant and underexplored silver – base metal district.

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman



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ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Mt Carrington Silver-Gold Project, Texas Silver Project and Silver Spur Silver Project. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

