

17 September 2021

Market Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

### Results of Entitlement Offer

The Board of Range International Limited (ASX: RAN) (**Company** or **Range**) is pleased to announce the successful completion of the fully underwritten A\$3.6m non-renounceable entitlement offer announced by the Company on 25 August 2021 (**Entitlement Offer**).

Under the terms of the Entitlement Offer, eligible shareholders were invited to apply for 1 new fully paid ordinary shares in the Company (**Offer Shares**) at an issue price of \$0.008 per Offer Share for every 1 existing Share held as at 7:00pm (AEST) on Monday, 30 August 2021 (**Record Date**) to raise \$3,610,971 (before costs and subject to rounding). The Entitlement Offer closed at 5:00pm (AEST) on Tuesday, 14 September 2021.

The Entitlement Offer was well supported, with acceptances from eligible shareholders totalling \$1,848,326.81. The results of the Entitlement Offer are set out in the table below.

Number of Offer Shares offered under the Entitlement Offer	451,371,444
Number of Offer Shares for which valid applications were received and accepted	231,040,804
Number of Offer Shares for which valid applications were not received and accepted ( <b>Shortfall Shares</b> )	220,330,640

As set out in the Entitlement Offer Booklet lodged by the Company with the ASX on 2 September 2021, the Entitlement Offer was fully underwritten by Peak Asset Management, Ridge Capital, Alluvion Capital and Richard Jenkins, a Director of the Company (together, the **Underwriters**). Pursuant to the terms of their respective underwriting arrangements, the allocation of Shortfall Shares to each Underwriter is to be on a pro rata basis in accordance with the proportion of their respective commitments. Accordingly, the allocation of the Shortfall Shares is set out in the table below.

Underwriter	Number of Shortfall Shares
Peak Asset Management	109,830,594
Richard Jenkins	49,483,049
Ridge Capital	40,881,388
Alluvian Capital	20,135,609
<b>TOTAL</b>	<b>220,330,640</b>

The Offer Shares and Shortfall Shares issued under the Entitlement Offer will rank equally in all respects with existing RAN Shares. The Company anticipates issuing the Offer Shares on 20 September 2021 and the Shortfall Shares to the Underwriters on 21 September 2021. Accordingly, following the issue of the Offer Shares and Shortfall Shares, the Company's total issued share capital will be 902,742,888.

This announcement has been authorised by the Board of Directors of the Company.

For any questions, please contact the undersigned on +61 2 8272 1400.

Yours faithfully



**David Hwang**  
Company Secretary