



Announcement Summary

Entity name

KANGAROO ISLAND PLANTATION TIMBERS LTD

Announcement Type

New announcement

Date of this announcement

Friday September 17, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KPTAL	PERFORMANCE RIGHTS	1,974,784	Cancellation by agreement between the entity and the holder	13/09/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

KANGAROO ISLAND PLANTATION TIMBERS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

19091247166

1.3 ASX issuer code

KPT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/9/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KPTAL : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,974,784

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

13/9/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

As announced on 13 September 2021, the Board have determined that the original Performance Rights Plan (original Plan) be withdrawn. The Performance Rights (Rights 2022) granted under the original Plan, that were approved by Shareholders under the 2020 AGM now lapse with immediate effect. The Rights 2022 are unvested at 13 September 2021.

A new Performance Rights Plan (Scheme) is being proposed by the Company and will be put to Shareholders for approval at the 2021 AGM

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KPT : ORDINARY FULLY PAID	56,480,359

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KPTAL : PERFORMANCE RIGHTS	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.