

ASX Release 20 September 2021

Expiry of Unlisted Options and Founders Rights

Vintage Energy Ltd (ASX: VEN, "Vintage") advises that the following unlisted share options and unlisted founders' rights have lapsed in accordance with their terms of issue.

Security Code	Description	Exercise Price	Expiry	Number of Securities
VENAD	Options	0.35	17 September 2021	4,000,000
VENAE	Options	0.30	17 September 2021	1,500,000
VENAH	Options	0.35	17 September 2021	1,000,000
VENAF	Founders' Rights	*	17 September 2021	7,925,646

^{*} The founders' rights were to vest and convert into ordinary fully paid Vintage shares six months after the 30-day VWAP share price exceeded \$0.30. Each of the founders' rights expired at 5:00 pm (ACST) on the expiry date, being the third anniversary of the issue date of the founders' rights.

This release has been authorised on behalf of Vintage by Mr Simon Gray, Company Secretary.

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