

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dreadnought Resources Limited
ABN	40 119 031 864

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Ian Chapman
Date of last notice	9 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stone Poneys Nominees Pty Ltd as trustee for the Chapman Super Fund of which Mr Paul Chapman is a beneficiary Mitzee Nominees Pty Ltd <Tracey's Super A/C> a Director Related entity.
Date of change	14 September 2021
No. of securities held prior to change	Stone Poneys Nominees Pty Ltd <Chapman Super Fund A/c> i) 295,042,759 Ordinary Fully Paid Shares Mitzee Nominees Pty Ltd <Tracey's Super A/C> i) 1,587,302 Ordinary Fully Paid Shares Paul Ian Chapman i) 7,500,000 Ordinary Fully Paid Shares ii) 5,479,452 Options over Ordinary Fully paid Shares exercisable at \$0.0098 per option on or before 30 June 2025
Class	a) Fully Paid Ordinary Shares b) Options over Ordinary Fully Paid Shares exercisable at \$0.01 per option on or before 3 April 2024
Number acquired	a) 5,479,452 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	b) 5,479,452 Options over Ordinary Fully Paid Shares exercisable at \$0.0098 per option on or before 30 June 2025
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.0098 per option exercised (\$53,698.63)
No. of securities held after change	Stone Poneys Nominees Pty Ltd <Chapman Super Fund A/c> ii) 295,042,759 Ordinary Fully Paid Shares Mitzee Nominees Pty Ltd <Tracey's Super A/C> ii) 1,587,302 Ordinary Fully Paid Shares Paul Ian Chapman i) 12,979,452 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options exercised

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 20 September 2021

⁺ See chapter 19 for defined terms.