

Market Announcement

20 September 2021

X2M Connect Limited (ASX: X2M) – Admission and Quotation

Description

X2M Connect Limited ('X2M') was admitted to the Official List of ASX on Monday, 20 September 2021.

The securities of X2M will commence quotation at 11:00 am AEST on Wednesday, 22 September 2021.

X2M raised \$8 million pursuant to the offer under its replacement prospectus dated 24 August 2021 by the issue of 32,000,000 shares at an issue price of \$0.25 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 70,690,353
ASX code	Fully paid ordinary shares: X2M
Time	11:00 am AEST
Date	Wednesday, 22 September 2021
ASX trade abbreviation	Fully paid ordinary shares: X2MCONNECT
ISIN	Fully paid ordinary shares: AU0000168676
Registered office	X2M Connect Limited Address: Level 3, 549 Blackburn Road, Mount Waverley, VIC 3149 Phone: 1800 926 926 Email: enquity@x2mconnect.com
Company secretary	Brett Tucker and Keith Jelley
Share Registry	Automic Pty Ltd Address: Level 5, 126 Phillip Street, Sydney, NSW 2000 Phone: +61 2 9698 5414 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	New South Wales
Dividend policy	See section 6.21 of the Replacement Prospectus
Activities	Internet of Things technology platform
Lead manager	Bell Potter Securities Ltd
Underwriter	N/a
ASX restricted securities	45,669,261 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 22 September 2023, being 24 months from the date of Quotation.

259,200 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 February 2022, being 12 months from the date of issue.

4,180,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 June 2022, being 12 months from the date of issue.

9,745,844 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 9 June 2022, being 12 months from the date of issue.

3,800,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 23 June 2022, being 12 months from the date of issue.

423,546 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 30 June 2022, being 12 months from the date of issue.

5,333,332 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 14 July 2022, being 12 months from the date of issue.

17,880,800 options exercisable at various exercise prices and with various maturity dates, classified by ASX as restricted securities and to be held in escrow until 22 September 2023, being 24 months from the date of Quotation.

7,437,587 options exercisable at \$0.3575 on or before 14 September 2025, classified by ASX as restricted securities and to be held in escrow until 13 September 2022, being 12 months from the date of issue.

Other securities not quoted

2,352,821 options exercisable at \$0.25 each on or before 15 July 2025.

Need more information?

For further information, please refer to X2M's Replacement Prospectus.

Need more information?

For further information, please call the X2M Offer Information Line on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) from 9:00am until 5:00pm (Sydney time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Kimberley Brown

Principal Adviser, Listings Compliance (Sydney)