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ASX ANNOUNCEMENT

22 September 2021

SUCCESSFUL COMPLETION OF PLACEMENT AND INSTITUTIONAL ENTITLEMENT OFFER RAISING ~\$44.5 MILLION

Healthia Limited (HLA or **Healthia**) is pleased to announce the successful completion of its placement of new fully paid ordinary shares ("**New Shares**") ("**Placement**") and the accelerated institutional component of its fully underwritten 1 for 4.3 pro rata accelerated non-renounceable entitlement offer ("**Institutional Entitlement Offer**") raising a total of approximately \$44.5 million (collectively the "**Institutional Offer**"). Funds raised from the Institutional Offer will be used to acquire the Back in Motion Health Group, comprising the shares in BIM IP Pty Ltd and the businesses of the 64 Back In Motion physiotherapy clinics (**the Acquisition**), as announced to the ASX on Monday, 20 September 2021.

Canaccord Genuity (Australia) Limited and Shaw and Partners Limited acted as Joint Lead Managers, Underwriters and Bookrunners to the Placement and Entitlement Offer.

PLACEMENT AND INSTITUTIONAL ENTITLEMENT OFFER

Healthia received significant support during the Placement and Institutional Entitlement Offer from both existing and new shareholders, raising a total of approximately \$44.5 million at an Offer Price of \$1.80 per New Share.

The Offer Price of \$1.80 represented a discount per share of:

- 18.2% to the last close price of \$2.20 on Friday, 17 September 2021;
- 9.3% to the 5-day VWAP price of \$1.985 for trading up to and including Friday, 17 September 2021; and
- 14.0% to the theoretical ex-rights price¹ of \$2.09.

Under the Placement, Healthia has agreed to issue 12,371,320 New Shares to raise approximately \$22.3 million. No shareholder approval is required for the Placement, as Healthia will utilise, in part, its placement capacity under Listing Rule 7.1.

Under the Institutional Entitlement Offer, Healthia has agreed to issue 12,345,679 New Shares to raise approximately \$22.2 million. The Institutional Entitlement Offer saw significant take-up of entitlements by Healthia's existing institutional investors, both domestic and international.

RETAIL ENTITLEMENT OFFER

Eligible Retail Shareholders² have the opportunity to invest in New Shares at the Offer Price, on the terms and conditions that will be set out in the retail offer booklet to be sent to eligible retail shareholders on or around Monday, 27 September 2021.

Please note that shareholders with a registered address outside Australia or New Zealand on the Record Date are generally ineligible to participate in the Retail Entitlement Offer. Shareholders who are on the share register on the Record Date will be notified by Healthia if they are ineligible to participate in the Retail Entitlement Offer. Eligible Retail Shareholders will receive a retail offer booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Retail Entitlement Offer.

¹ Theoretical ex-rights price calculation includes Placement and Entitlement Offer but excludes the shares issued to the BIM IP vendor and BIM Clinic Vendors.

² Eligible Retail Shareholder means existing Healthia shareholders as at 7.00pm AEST Wednesday, 22 September 2021 who have a registered address in Australia or New Zealand or are shareholders that Healthia has otherwise determined is eligible to participate in the Retail Entitlement Offer, who are not in the United States or acting for the account or benefit of a person in the United States and who are not an Eligible Institutional Shareholder or an Ineligible Institutional Shareholder, and who are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or other disclosure document to be lodged or registered

Under the Retail Entitlement Offer, Eligible Retail Shareholders that take up their full entitlement may also apply for additional New Shares in excess of their entitlement at the Offer Price (subject to scale-back at Healthia's discretion). The maximum amount of additional New Shares that an eligible retail shareholder can apply for is an additional 50% of their entitlement.

KEY DATES

Key dates in relation to the Placement and Entitlement Offer are as follows:

Event	Date
Institutional Entitlement Offer Record Date (7:00pm)	Wednesday, 22 September 2021
Placement and Institutional Entitlement Offer	
Announcement of results of Placement and Institutional Entitlement Offer	Wednesday, 22 September 2021
Shares recommence trading	Wednesday, 22 September 2021
Settlement of New Shares issued under the Placement and Institutional Entitlement Offer	Monday, 27 September 2021
Issue and commence of trading of New Shares under the Placement and Institutional Entitlement Offer	Tuesday, 28 September 2021
Retail Entitlement Offer	
Retail offer booklet despatched to Eligible Retail Shareholders and Retail Entitlement Offer opens	Monday, 27 September 2021
Retail Entitlement Offer closes	Wednesday 6 October 2021
Announcement of results of Retail Entitlement Offer	Friday, 8 October 2021
Settlement of New Shares issued under the Retail Entitlement Offer	Wednesday, 13 October 2021
Issue of New Shares under the Retail Entitlement Offer	Wednesday, 13 October 2021
Commencement of trading of New Shares issued under the Retail Entitlement Offer	Thursday, 14 October 2021
Holding statements in respect of New Shares issued under the Retail Entitlement Offer despatched	Monday, 18 October 2021

The timetable is indicative only and Healthia may, at its discretion, vary the above dates by lodging a revised timetable with the ASX. All times referred to in this table are Australian Eastern Standard Time (AEST).

FURTHER INFORMATION

Further details of the Acquisition and Entitlement Offer are set out in the Investor Presentation provided to the ASX on Monday, 20 September 2021. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer. All dollar amounts are in Australian dollars unless otherwise indicated.

On Thursday, 30 September 2021 at 11am (AEST), Healthia will hold an online investor presentation where Wesley Coote, Chief Executive Officer and Managing Director of Healthia, will discuss the Acquisition in greater detail. Following this presentation, Mr Coote will field questions from investors and analysts. To receive a link to attend the presentation, please register at: <https://www.healthia.com.au/webcast/>

CONTACT

Investors are encouraged to keep up to date with HLA news and research by subscribing at: <https://www.healthia.com.au/join-us/>

If you have any further questions, please contact:

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FORWARD LOOKING STATEMENTS

The forward-looking statements contained in this document are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Healthia Limited, its Directors and management, and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. **You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19.** Any such statements, opinions and estimates in this document speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about the market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only.

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