

Significant IP Chargeability Anomalies Define New Drill Targets at the Harden Gold Mine Prospect

Legacy Minerals plans to immediately drill test the high priority anomalies adjacent known historical high-grade gold mines

- Dipole-Dipole Induced Polarisation Survey (DP-DP) identifies **new compelling drill targets** at the Harden Gold Mine Prospect
- **High priority anomalies partially coincident** with the historical workings including the Harden Gold Mine (55,000 oz at 21.7g/t Au)
- **Disseminated and veined pyrite** observed with intense quartz-sericite alteration in recently completed drilling adjacent historically mined high-grade gold mineralisation¹
- **Drill planning and approvals are in place with drill rig onsite** to test high priority anomalies

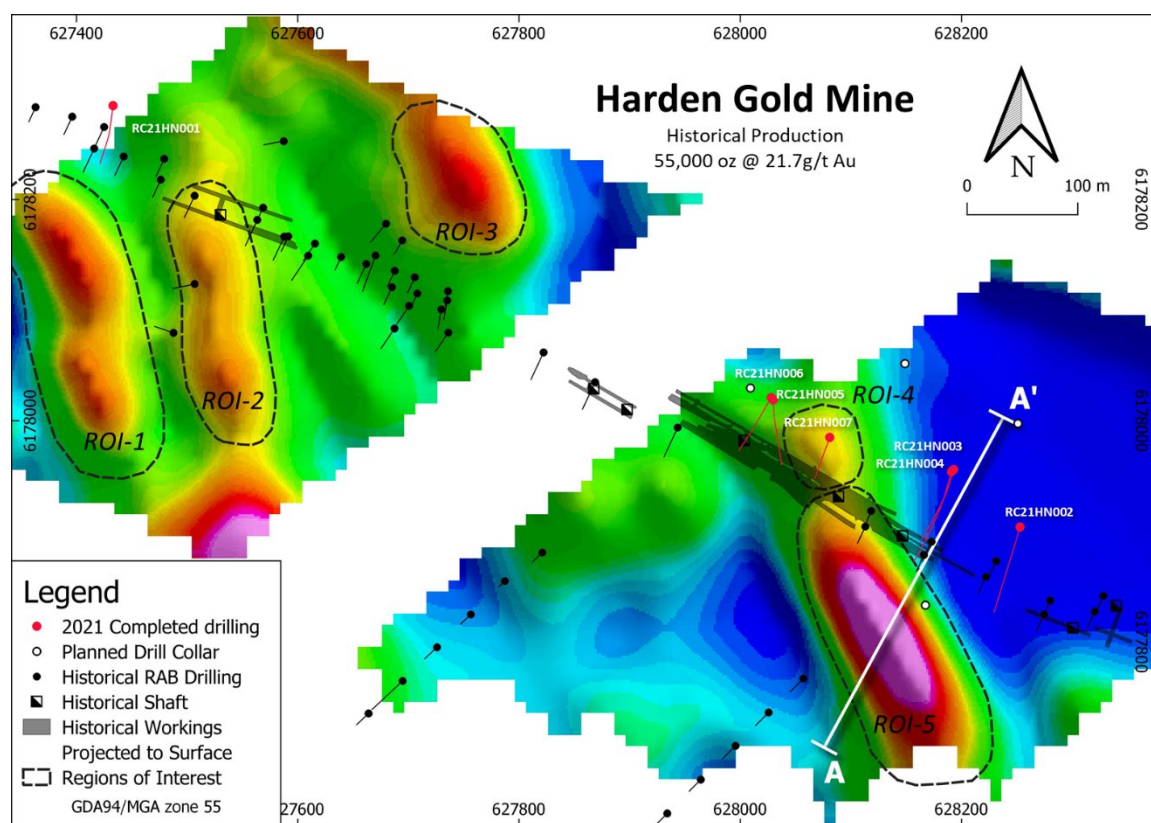


Figure 1. Harden Gold Mine prospect showing chargeable depth slice – 360mRL and the two survey areas covered by the geophysics survey separated by the Barwang Rd.

¹ Refer LGM ASX announcement 16 Sept 2021

Dipole-Dipole Induced Polarisation Survey

Legacy Minerals Holdings Ltd (ASX: LGM, “Legacy Minerals” or the “Company”) is pleased to announce the highly encouraging results of the Dipole-Dipole Induced Polarisation geophysical survey recently completed at the Harden Gold Mine prospect. The IP survey has delivered several highly chargeable anomalies warranting drill testing.

Induced Polarisation surveying is commonly used in exploration for disseminated sulphides which may be associated with precious and base metals mineralisation. DP-DP surveys aim to define the position and geometry of potential mineralised bodies at depth within the Young Granodiorite host rocks.

The survey technique helps define resistivity highs that may represent areas of potential increased quartz veining, known to be associated with economic mineralisation at Harden; and chargeability highs that potentially define zones of disseminated sulphides, such as pyrite or arsenopyrite, associated with the historically mined gold mineralisation.

Legacy Minerals retained Fender Geophysics Pty Ltd to complete a total of 9 lines of DP-DP surveying over the Company’s Harden Project over August and September 2021. The survey lines are orientated SW-NE except for a gap where the Barwang Road crosses the survey region. Lines are generally equally spaced 100m apart with 50m spaced dipoles. The 2D survey data was merged and 3D modelling was undertaken by consultant geophysicists of GeoDiscovery Group Pty Ltd to obtain an improved representation of the chargeability distribution in 3D and provide drill target recommendations. It should be noted that whilst there is typically a direct correlation between chargeability and sulphide/clay concentration, it does not necessarily correlate to economic mineralisation.

Management Comment

Legacy Minerals Exploration Manager, Thomas Wall said:

“The identification of shallow chargeable anomalies on the prospect is considered highly encouraging by the Company. These compelling drill targets are located nearby historical mined high-grade gold mineralisation and in favourable structural settings.

Furthermore, observed disseminated and veined pyrite in recently completed drilling nearby historically mined high-grade gold mineralisation provides encouragement these chargeable responses are due to increased sulphide content.

Drilling approvals are in place and drill rig onsite to test the highest priority anomalies imminently.”



Next Steps - Planned Drill Testing of Targets

The Company has drilling approvals in place to test the high priority IP chargeability anomalies during the current drill campaign. The major IP anomalies within the project have never been drilled. The chargeable target, south of the Harden Gold Mine will be prioritised due to the:

- Prospective geology proximal to the Harden Mine
- Strong IP chargeability anomaly (>25 mV/V)
- Proximity to recent drill holes containing disseminated and veined pyrite (Fig. 2 & 3)



Figure 2: RC chip from drillhole RC21HN003 66-67m containing disseminated pyrite



Figure 3: RC chip from drillhole RC21HN007 63-64m containing disseminated and veined pyrite

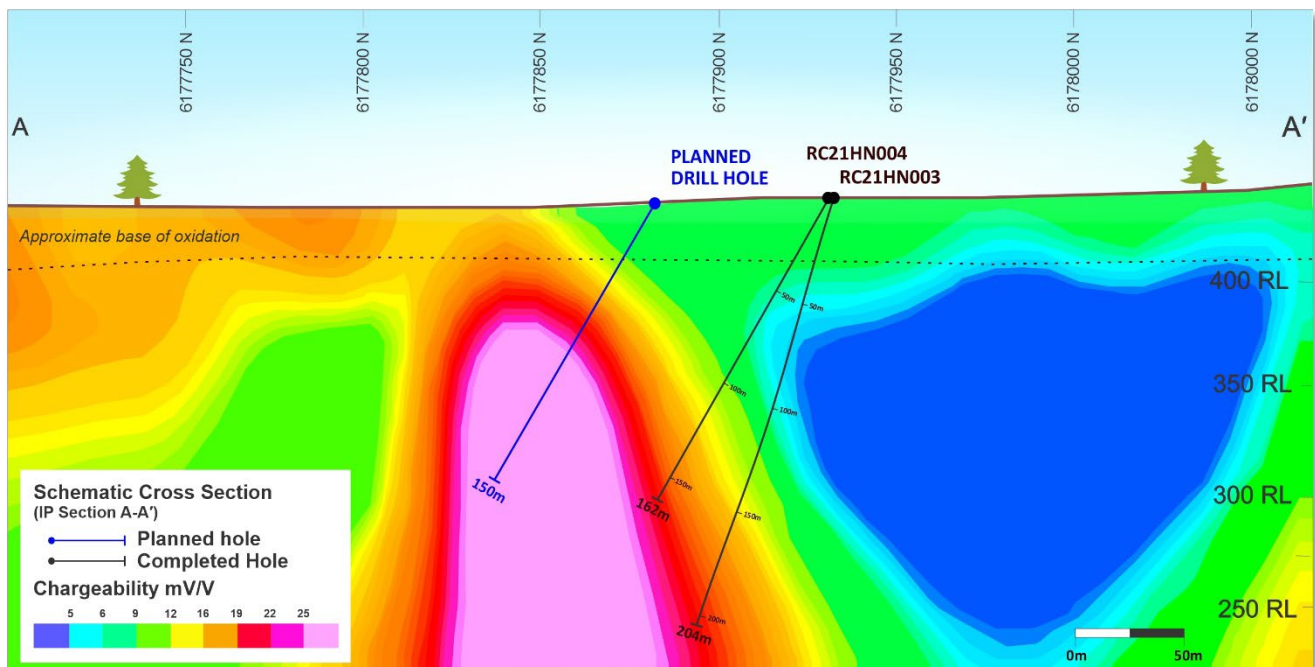


Figure 4: Cross section showing large upright IP chargeability anomaly (>25 mV/V)

Table 1. Drill hole collar details for recently completed drilling

Drillhole Name	Easting	Northing	Elevation	Datum	Azimuth	Dip	EOH
RC21HN002	628253.4	6177904.4	435.290187	GDA94 / MGA zone 55	193	66	162
RC21HN007	628081.3	6177985.4	430.494915	GDA94 / MGA zone 55	193	70	114

Results and Interpretation from Ground IP Survey

Several chargeable trends / regions of interest (ROI) have been identified by geophysical consultants GeoDiscovery Group Pty Ltd. These are highlighted in Figure 1 and Table 2 presents a summary of the interpretation and physical attributes of each region of interest. However, it should be noted that mineralisation occurring at greater depths may only display subtle electrical signatures. Therefore, all ROI will be further reviewed with respect to favourable structural settings and the Company's ongoing review of geological interpretations.

Table 2. Attributes of Potential Regions of Interest

ROI	Magnetics	Conductivity	Chargeability	IP Lines
1	Edge of NW magnetic linear (dyke/structure?)	Resistive near surface	Moderate chargeability	10000N and 9900N – note part of anomaly may be coincident with Slime Dump
2	Edge of NW magnetic linear (dyke/structure?)	Resistive near surface	Weak – moderately chargeable zone (limited depth extent) located to SW of workings	9900N (and possibly 9800N)
3	No magnetic response	Variably resistive	Broad chargeable zone at depth	9800N
4	Subtle magnetic response	Increase in conductivity at depth	Chargeable zone extending to depth associated with workings	9480N 9400N
5	No magnetic response	Increase in conductivity at depth	Chargeable response extending to depth	9300N 9200N (to south of workings)

The 3D Modelling indicates the maximum depth of investigation of the DP-DP survey is likely to be around 180m in the centre of each line. A number of chargeable trends are evident in the final 3D chargeability model, which do not appear to be drill tested to date. Lower amplitude chargeable anomalies can also be of interest. It should also be recognised that a lower amplitude anomaly may simply reflect a deeper source (less power reaching source at greater depths).



About the Harden Project

The Harden Project encompasses several historical high-grade gold mines in a mineral district that produced >460,000 oz of gold from alluvial and hard rock mining. The historical mines within Legacy Minerals' Harden tenement are the largest hard rock mines in the district producing a combined total of ~75,000 oz Au at an average grade of 28.6g/t – all before 1919. There are two main strikes of mine in the tenement area – the historical Harden Gold Mine corridor and McMaho's Reef Gold Mine corridor.

The Project presents an advanced-stage brownfields exploration opportunity. Historical high-grade drill intersects at the Harden Gold mine area returned a best intercept of **3m @ 10.5g/t Au** from 20m and at the southern McMaho's Reef Gold Mine **3.6m @ 21.7g/t Au** from 115m.

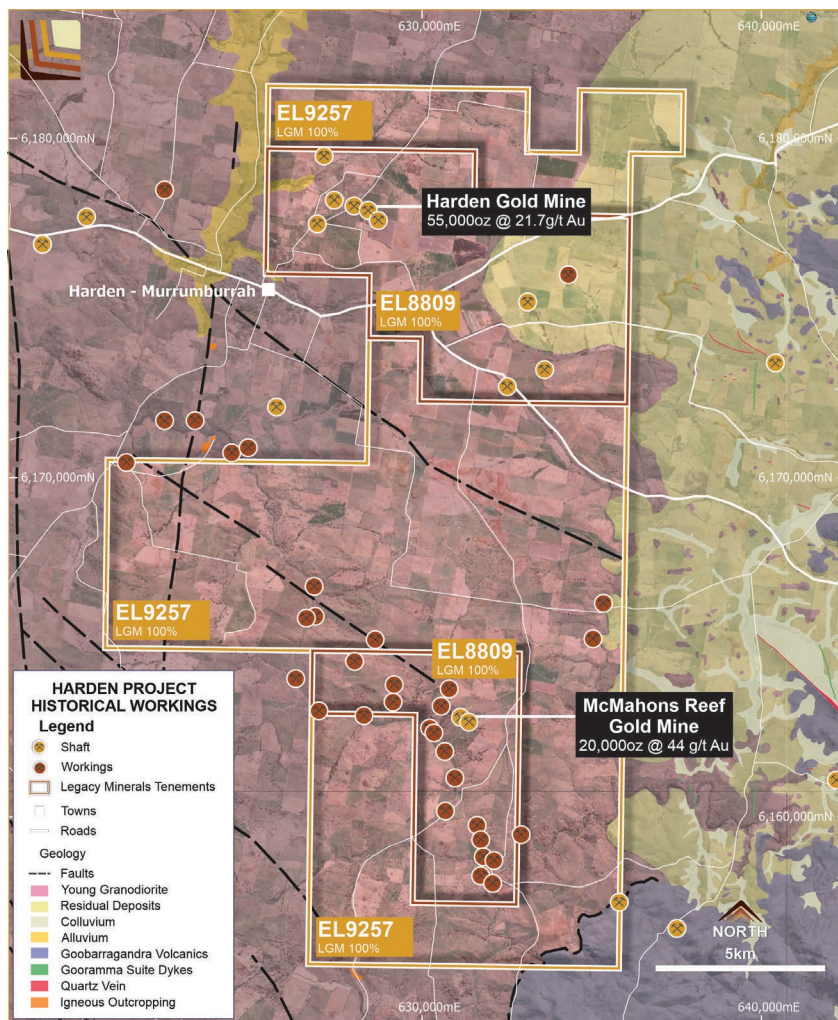


Figure 5: Overview showing the Harden Exploration Licences

Approved by the board of Legacy Minerals Holdings Limited.

For more information:

Chris Byrne
CEO & Managing Director
chris.byrne@legacyminerals.com.au
+61 (0) 409 392 326

Victoria Humphries
Media & Investor Relations
victoria@nwrcommunications.com.au
+61 (0) 431 151 676

About Legacy Minerals

Since 2017, Legacy Minerals has been involved in the acquisition and exploration of gold, copper, and base-metal projects in the prospective Lachlan Fold Belt in New South Wales. The Company has five tenements – the Cobar Project (EL8709 and EL9256), Harden Project (EL8809 and EL9257), Bauloora Project (EL8994), Fontenoy Project (EL8995) and Rockley Project (EL8296). All of Legacy Minerals' projects are 100% owned and present significant discovery opportunities for gold, copper and base-metal mineralisation.

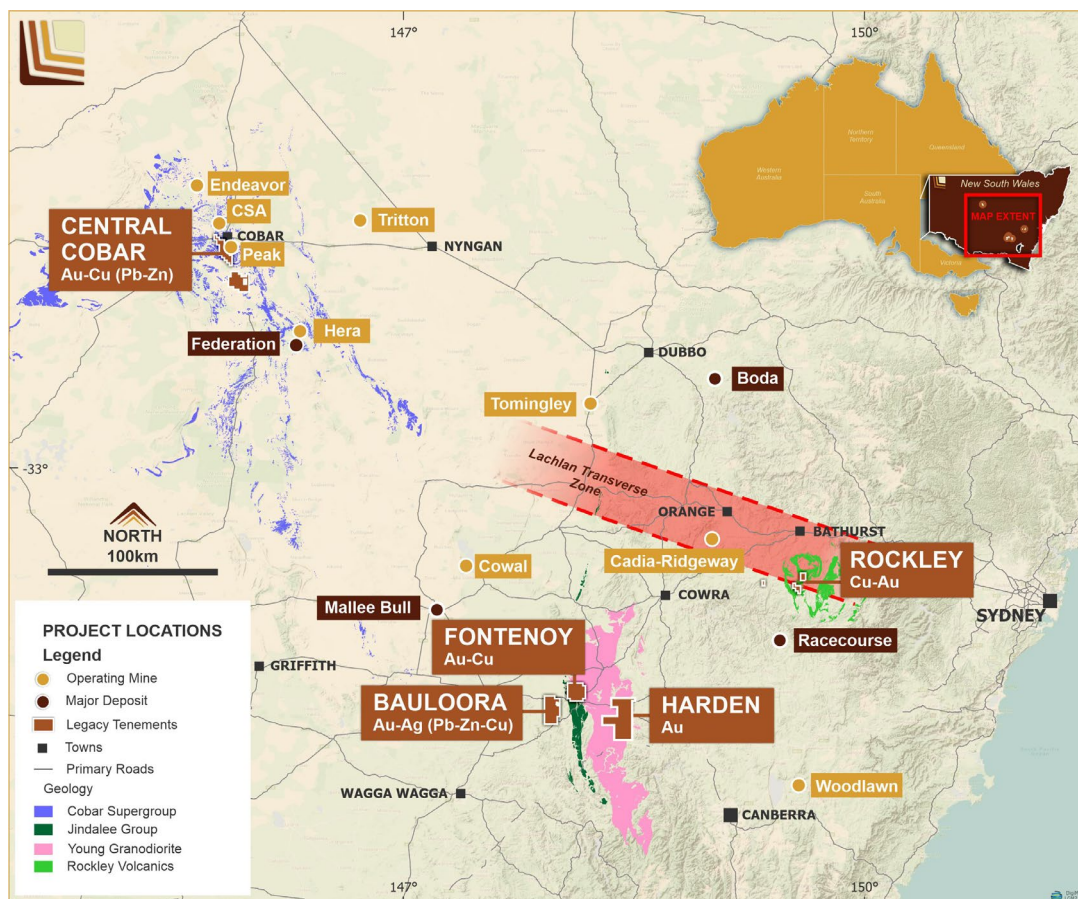


Figure 6: Legacy Minerals' Tenements, Lachlan Fold Belt NSW

Information in this announcement is extracted from the Company's Prospectus dated 28 July 2021 lodged as a market announcement on 9 September 2021. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSONS STATEMENT The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director is a full-time employee of Legacy Minerals Limited and a shareholder, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1 – JORC Code, 2021 Edition Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<i>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	<p>RC Sampling: All samples from the RC drilling are taken as 1m samples for laboratory assay. Samples are collected using cone or riffle splitter. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays. Magnetic susceptibility was recorded from the green bulk bag for each meter by a KT-10 mag sus meter.</p> <p>Geophysical - Dipole-Dipole Induced Polarisation survey (DP-DP) method is often used to determine the location of disseminated sulphides. Rocks containing sulphide minerals can be more readily charged than barren ground. An external current is applied, and charge separation can occur on sulphide grain boundaries. When the transmitted current is switched off the decay of the current can be measured.</p> <p>The IP survey was completed by Fender Geophysics. The oversight of the survey and auditing (QAQC) and processing of data acquired was conducted by Alan Ortel, an experienced geophysicist.</p> <p>The IP survey array used was Dipole-Dipole with a 100m receiver dipole size and a 100m transmitter dipole size. The transmitter dipole was moved at 50m intervals, achieving a 50m station spacing. Nine lines, (9) with 650-800m lengths and North-East-South-West orientated lines spaced at 100m intervals. Data from the survey have been inverted with final pseudosections and wireframe isosurfaces were provided as finished products from GeoDiscovery Group Pty Ltd.</p> <p>The transmitter used is a GDD-Tx4, 5kW transmitter system and the receiver used in a GDD-Rx32. The survey was collected with a frequency of 0.25Hz.</p>
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	<p>RC Sampling: Samples are taken on a one metre basis and collected using uniquely numbered calico bags. The remaining material for that metre is collected and stored in a green plastic bag marked with that specific metre interval. The cyclone is cleaned with compressed air after each plastic and calico sample bag is removed. If wet sample or clays are encountered then the cyclone is opened and cleaned manually and with the aid of a compressed air gun. A blank sample is inserted at the beginning of each hole, and a duplicate sample is taken every 50th sample. A certified sample standard is also added according to geology, but at no more than 1:50 samples.</p> <p>Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays. Downhole surveys of dip and azimuth are conducted using a single shot camera every 30m, and using a downhole Gyro when required, to detect deviations of the hole from the planned dip and azimuth. The drill-hole collar locations are recorded using a hand-held GPS, which has an accuracy of +/- 5m. All drill-hole collars may be surveyed to a greater degree of accuracy using a certified surveyor at a later date.</p> <p>An Olympus Vanta pXRF is used to systematically analyse the RC sample onsite. One reading is taken per metre with field calibration of the pXRF instrument using standards periodically performed (usually daily).</p> <p>The handheld pXRF results are only used for preliminary assessment of element compositions, prior to the receipt of assay results from the certified laboratory.</p>

Sampling Techniques	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	Mineralisation was not yet determined. The holes were geologically logged and the magnetic susceptibility was recorded from the calico bag for each meter by a KT-10 mag sus meter. Samples have been sent to a laboratory and will be reported upon once results are received.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	RC Sampling: The RC drilling uses a 140 mm diameter face hammer tool. High-capacity air compressors on the drill rig are used to ensure a continuously sealed and high-pressure system during drilling to maximise the recovery of the drill cuttings, and to ensure chips remain dry to the maximum extent possible.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	RC Sampling: RC samples are visually checked for recovery, moisture and contamination. Geological logging is completed at site with representative RC chips stored in chip trays. Sample weights were recorded on site using digital scales for each calico sample.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	RC Sampling: Samples are collected using cone or riffle splitter. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays. Sample sizes were monitored and the splitter was regularly agitated to reduce the potential for sample contamination
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	To date, no sample recovery issues have yet been identified that would impact on potential sample bias in the competent fresh rocks that host the mineralised sulphide intervals.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological logging is carried out on all drill holes with lithology, alteration, mineralisation, structure and veining recorded.
	<i>Whether logging is qualitative or quantitative innature. Core (or costean, channel, etc) photography.</i>	Logging of RC samples records lithology, mineralogy, mineralisation, structures, weathering, colour and other noticeable features. Chip trays were photographed in wet form.
	<i>The total length and percentage of the relevant intersections logged.</i>	All drill holes are geologically logged in full and lithogeochemical information is collected by the field XRF unit. The data relating to the elements analysed is used to determine further information regarding the rock composition.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	NA
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	RC samples are collected using a cone or riffle splitter when available. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	RC Sampling: Sample preparation for RC chips follows a standard protocol. If a sample is wet or damp it is recorded. Most samples were dry. Sample preparation will comprise of an industry standard of drying, jaw crushing and pulverising to -75 microns (85% passing). Samples are dried, crushed and pulverized to produce a homogenous representative sub-sample for analysis.
	<i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i>	Quality control procedures include submission of Certified Reference Materials (standards) and duplicates with each sample batch. QAQC results are routinely reviewed to identify and resolve any issues.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected,</i>	RC Sampling: Field QC procedures maximise representivity of RC samples and involve the use of certified reference material as assay standards, along with blanks, duplicates and barren washes. Duplicate RC samples are captured using two separate sampling apertures on the splitter approximately every 50m.

	<p><i>including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>The sample sizes are considered to be appropriate to correctly represent gold mineralisation and associated geology based on: the style of mineralisation (quartz with minor sulphides), the thickness and consistency of the intersections and the sampling methodology.</p>
Quality of assay data and laboratory tests	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Not applicable: Lab data not being reported</p>
	<p><i>For geophysical tools, spectrometres, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>An Olympus Vanta pXRF is used to systematically analyse the RC sample onsite. One reading is taken per metre. Field calibration of the XRF instrument using standards is periodically performed (usually daily).</p> <p>The handheld pXRF results are only used for preliminary assessment of element compositions, prior to the receipt of assay results from the certified laboratory.</p>
	<p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Laboratory QAQC involves the use of internal lab standards using certified reference material (CRMs), blanks and pulp duplicates as part of in-house procedures. The Company also submits a suite of CRMs, blanks where appropriate and selects appropriate samples for duplicates.</p> <p>Sample preparation checks for fineness are performed by the laboratory to ensure the grind size of 85% passing 75µm is being attained.</p>
	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Significant intersections are verified by the Company's technical staff.</p>
Verification of sampling and assaying	<p><i>The use of twinned holes.</i></p>	<p>No twinned holes have been planned for the current drill programme.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>Primary data is captured onto a laptop through excel and using Datashed software and includes geological logging, sample data and QA/QC information. This data, together with the assay data, is stored both locally and entered into the LGM central online database which is managed by external consultants.</p>
	<p><i>Discuss any adjustment to assay data.</i></p>	<p>No adjustments or calibrations will be made to any primary assay data collected for the purpose of reporting assay grades and mineralised intervals. For the geological analysis, standards and recognised factors may be used to calculate the oxide form assayed elements, or to calculate volatile free mineral levels in rocks.</p>
	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p>	<p>RC Drilling - A handheld Garmin GPSmap 65 was used to pick up collars with an averaged accuracy of 1m. Downhole surveys are conducted using a single shot camera approximately every 30m or downhole Gyro during drilling to record and monitor deviations of the hole from the planned dip and azimuth.</p> <p>Geophysical DP-DP - The transmitter and receiver electrode positions are located to hand-held GPS accuracy, generally +-3m (UTM projection GDA94 Zone 55).</p>
Location of data points	<p><i>Specification of the grid system used.</i></p>	<p>The grid system used is GDA94, MGA Zone 55.</p>
	<p><i>Quality and adequacy of topographic control.</i></p>	<p>Using government data topography and 2017 DTM data. A topographic surface has been created using this elevation data</p>
	<p><i>Data spacing for reporting of Exploration Results.</i></p>	<p>The spacing and distribution of holes is not relevant to the drilling programs which are at the exploration stage rather than definition drilling.</p>
	<p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.</i></p>	<p>The completed drilling at the Project is not sufficient to establish the degree of geological and grade continuity to support the definition of Mineral Resource and Reserves and the classifications applied under the 2012 JORC code.</p>
Data spacing and distribution	<p><i>Whether sample compositing has been applied.</i></p>	<p>No compositing has been applied to the exploration results.</p>
	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the</i></p>	<p>The drill holes are drilled to intersect the modelled mineralised zones at as near perpendicular orientation possible (unless</p>
Orientation of data in relation		

to geological structure	<i>extent to which this is known, considering the deposit type.</i>	otherwise stated). However, the orientation of key structures may be locally variable and any relationship to mineralisation has yet to be identified.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No orientation based sampling bias has been identified in the data to date.
Sample security	<i>The measures taken to ensure sample security.</i>	Chain of Custody is managed by the Company until samples pass to a certified assay laboratory for subsampling and assaying. The RC sample bags are stored on secure sites and delivered to the assay laboratory by the Company or a competent agent. When in transit, they are kept in locked premises. Transport logs have been set up to track the progress of samples.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Sampling techniques and procedures are regularly reviewed internally, as is data. To date, no external audits have been completed on the drilling programme.

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding section)

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Status	<i>Type, name/reference number, location and ownership including agreements or material issues with third parties including joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Harden Project is comprised of two granted Exploration Licenses: EL8809 and EL9257. Both licenses are owned 100% by Legacy Minerals Pty Ltd (a fully owned subsidiary of Legacy Minerals Holdings Limited). There are no royalties or encumbrances over the tenement areas.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The land is primarily freehold land. There are no native title interests in the license area. The transmitter and receiver electrode positions are located to hand-held GPS accuracy, generally +/-3m (UTM projection GDA94 Zone 55).
Exploration Done by Other Parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<i>RC Drilling</i> - The RC drilling was planned by Legacy Minerals Holdings exploration staff in consultation with drilling contractor Durock Drilling. <i>Geophysical DP-DP</i> - The (DP-DP) was planned by Legacy Minerals Holdings exploration staff in consultation with geophysics contractor Fender Geophysics and GeoDiscovery Group Pty Ltd.
Geology	<i>Deposit type, geological setting and style of mineralisation</i>	The Harden Gold Mine prospect is hosted within the Silurian Young Granodiorite. The prospect is prospective for high-grade gold mineralisation hosted within low-sulphide quartz veining of similar style to that which has been historically mined in the area.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> • Easting and northing of the drill hole collar • Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • Dip and azimuth of the hole • Down hole length and interception depth • Hole length 	See Table 2 in the body of the article
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	NA
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of</i>	Not applicable due to no laboratory assays announced.

	<i>high grades) and cut-off grades are usually Material and should be stated.</i>	
	<i>Where aggregated intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Not applicable, no laboratory assays announced
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable, no laboratory assays announced
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of exploration results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect.</i>	Assay intersections are reported as down hole lengths. Drill holes are planned as perpendicular as possible to intersect the geological targets. At this early stage of drilling and geological knowledge of the project true widths are estimated to be approximately 70% of down hole intervals.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plane view of drill hole collar locations and appropriate sectional views.</i>	A prospect location map, cross section and long section are shown in the Company's Prospectus dated 28 July 2021 and within the body of this report.
Balanced Reporting	<i>Where comprehensive reporting of all Exploration Results is not practical representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Not applicable, no laboratory assays announced. Reports on historical exploration can be found in the Company's Prospectus dated 28 July 2021.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observation; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All material or meaningful data collected has been reported.
Further Work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large – scale step – out drilling).Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	See body of report. See figures in body of report. Further exploration will be planned based on ongoing drill results, geophysical surveys and geological assessment of prospectivity.