



Announcement Summary

Entity name

WHITEHAVEN COAL LIMITED

Date of this announcement

Wednesday September 22, 2021

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WHC	ORDINARY FULLY PAID	776,002	15/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITEHAVEN COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68124425396

1.3 ASX issuer code

WHC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

488,289

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/9/2021

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Paul James Flynn	Same	292,444
Kevin Charles Ball	Same	105,862

Date the +securities the subject of this notification were issued/transferred

15/9/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**

292,444 Options were exercised and to facilitate the cashless exercise of these Options, 131,847 Options were settled in cash to fund the exercise price of \$1.07 per Option, and 160,597 Options were settled by the transfer of existing WHC shares from the Employee Share Plan Trust to the holder of the Options.

195,845 Options were exercised by funding the exercise price of \$1.07. WHC shares were transferred from the Employee Share Plan Trust to the holders of these Options.

Issue details

Number of +securities

356,442

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)**ASX +Security code and description**

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

398,388

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/9/2021

Is this all of the options or other +convertible securities on issue of that type?☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or associates who are exercising options or converting convertible securities.****Name of KMP****Name of registered holder****Number of +securities**

Paul James Flynn

Same

169,309



Kevin Charles Ball

Same

53,233

Date the +securities the subject of this notification were issued/transferred

15/9/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of rights related to equity incentives, which include an entitlement to dividend equivalent payments

Issue details

Number of +securities

419,560

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WHC : ORDINARY FULLY PAID	1,032,644,232

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHCAI : PERFORMANCE SHARE RIGHTS	10,233,560
WHCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	342,242