



## ASX RELEASE

23 September 2021

### Suzerain Converts Convertible Loan

IncentiaPay Limited (**IncentiaPay** or the **Company**) (ASX: INP) announces it has received a Conversion Notice from Suzerain Investments Holdings Limited (**Suzerain**) to convert \$3,448,486, being the remainder of its \$9,825,000 facility. As a result of this conversion, 104,740,097 fully paid ordinary shares have been issued at \$0.033 per share, representing the greater of \$0.0275 and a 20% premium on the volume weighted average price of Shares traded on ASX during the period of 30 trading days prior to issuing the shares.

The \$3,448,486 converted, represents the outstanding balance (inclusive of capitalised interest) owed under the terms of the Convertible Loan.

IncentiaPay's CEO, Henry Jones thanked Suzerain for their continued support and said, "Suzerain's decision to convert at a significant premium to the current market price shows confidence in the Company and its strategic direction".

### Authorised for release by the Board

For further information please contact:

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