



Announcement Summary

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**Entity name**

IRON ROAD LIMITED

**Date of this announcement**

Thursday September 23, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b> | <b>Security description</b> | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|---------------------------|-----------------------------|---|-------------------|
| IRDAD                     | PERFORMANCE RIGHTS          | 14,650,000  | 23/09/2021        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

IRON ROAD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

51128698108

**1.3 ASX issuer code**

IRD

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/9/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

IRDAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

23/9/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

Not known at this time.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

All performance rights are issued under the Company's Performance Share Plan. The securities do not rank equally with other unquoted performance rights as they are subject to performance based vesting conditions. The performance rights will rank equally with other performance rights with respect to vesting upon meeting the relevant key performance indicator. The vested performance rights on issue will have different expiry dates. Any shares issued upon exercise of performance rights will rank equally with all other shares on issue.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP  | Name of registered holder | Number of +securities |
|--------------|---------------------------|-----------------------|
| Larry Ingle  | Larry Ingle               | 4,500,000             |
| Glen Chipman | Glen Chipman              | 4,050,000             |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Terms of the employee incentive were summarised in the 2020 AGM notice  
<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02297492>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

8,550,000 performance rights were issued with shareholder approval and 6,100,000 performance rights were issued pursuant to the Performance Share Plan approved by shareholders at the 2020 AGM.



Issue details

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**Number of +securities**

14,650,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| IRD : ORDINARY FULLY PAID                 | 794,590,294                                 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| IRDAD : PERFORMANCE RIGHTS                | 22,251,000                                  |
| IRDAB : WARRANTS                          | 40,000,000                                  |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/8/2021