

Structured Investments
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23 September 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over in Transurban Group (TCL)

Westpac Banking Corporation (“Westpac”) is the issuer of the following series of Westpac Self-Funding Instalments (“Westpac SFIs”) over securities in TCL:

**TCLSWA
TCLSWB**

On 20 September 2021, TCL announced a 1 for 9 accelerated pro rata renounceable entitlement offer to eligible security holders at an offer price of \$13.00 per new security (“Entitlement Offer”).

In response to the Entitlement Offer, in accordance with clause 23 of the Terms of Issue, Westpac has sold the entitlements at an average price of \$0.9000 per entitlement. As a result, holders will have their Completion Payment reduced by \$0.1000 per Westpac SFI.

The new Completion Payment is effective from the date of this notice. The following Westpac SFIs will commence trading on an adjusted basis on 24 September 2021:

ASX Code	Previous Completion Payment	Amount of reduction to Completion Payment	New Completion Payment
TCLSWA	\$4.3659	\$0.1000	\$4.2659
TCLSWB	\$6.1446	\$0.1000	\$6.0446

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.