



Update Summary

Entity name

ANTIPODES GLOBAL INVESTMENT COMPANY LTD

Security on which the Distribution will be paid

APL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

23/9/2021

Reason for the Update

To advise that the average price of the shares for distribution under the DRP will be 1.1490.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ANTIPODES GLOBAL INVESTMENT COMPANY LTD

1.2 Registered Number Type

ACN

Registration Number

612843517

1.3 ASX issuer code

APL

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise that the average price of the shares for distribution under the DRP will be 1.1490.

1.4b Date of previous announcement(s) to this update

15/9/2021

1.5 Date of this announcement

23/9/2021

1.6 ASX +Security Code

APL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021



2A.4 +Record Date

9/9/2021

2A.5 Ex Date

8/9/2021

2A.6 Payment Date

30/9/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.04000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.04000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.04000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday September 10, 2021 17:00:00

4A.3 DRP discount rate

%

4A.4 Period of calculation of reinvestment price**Start Date**

13/9/2021

End Date

15/9/2021

4A.5 DRP price calculation methodology

The Plan takes account of the relationship between APL's share price and its NTA when dividends are being reinvested. APL will reinvest dividends for DRP participants in one of two ways. See section 4A.13 for further details.

4A.6 DRP Price (including any discount):

AUD 1.14900

4A.7 DRP +securities +issue date

30/9/2021

4A.8 Will DRP +securities be a new issue?☒ No**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No



4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

<https://antipodespartners.com/wp-content/uploads/2019/10/Dividend-Re-investment-Plan.pdf>

4A.13 Further information about the DRP

(a) Where share price is greater than or equal to NTA Price

If the prevailing Share price is higher than or equal to the NTA Price, Participants will receive dividends as newly issued shares in the Company. In addition, the Company will promptly apply for quotation on the ASX of new shares issued and allotted under the Plan.

(b) Where share price is less than the NTA Price

If the prevailing share price is less than the NTA Price, dividends on shares subject to the Plan will be used to acquire Shares on-market. The Company has 20 trading days in which to do this on behalf of all Participants. The average share price, less brokerage and stamp duty, is then determined and the shares purchased under the Plan are allocated among the Participants in accordance with their level of participation. However, where the Company cannot buy enough shares on-market within 20 trading days to satisfy the full amount of dividends payable, the remainder of the dividend will be applied for the issue of new Shares or given to the Participant in cash as determined by the Board.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary