

ASX RELEASE

24 September 2021

Share Purchase Plan (SPP) results: oversubscribed with scale back

Key Highlights

- Kyckr Share Purchase Plan (SPP) offer was oversubscribed by 8 times.
- In recognition of the strong level of shareholder support Directors have determined that:
 - the SPP will be raised to \$1.75M (44% of total dollar amount of applications received)
 - all applicants will receive a minimum marketable parcel of \$1000 (25000 shares) after which allocation will be proportional to participants existing holdings as at the SPP record date.
- 43.75 million new fully paid ordinary shares to be issued with the SPP and follows the successful completion of Tranche 1 Placement (on 31 August 2021 for 85,962,465 shares) and the pre-commitment to a Tranche 2 Placement (subject to shareholder approval at EGM for 64,037,535 shares)

Kyckr Limited (ASX:KYK) ('Kyckr' or 'the Company'), a B2B information services company is pleased to announce the successful completion of its Share Purchase Plan ('SPP') announced on 25 August 2021, and which closed at 5.00PM (AEST) 22 September 2021 ('Closing Date').

The SPP was available to shareholders who were on the Kyckr register at 7.00PM (AEST) on 24 August 2021 with a registered address in Australia or New Zealand ('Eligible Shareholders'); and provided the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares at \$0.04 per share (being the price which shares were issued under the placement).

Kyckr intended to raise \$0.5 million under the SPP and reserved the right to scale-back applications or raise a higher amount at its absolute discretion.

The SPP was oversubscribed by 800% and this is in excess of capital requirements necessary for the business to execute its stated strategy. Accordingly, Directors have balanced:

- increasing the SPP amount to reflect the level of existing shareholder support
- effectively deploying any additional acceptances for acceleration of business plans
- application of a fair scale back policy for excess applications, by applying proportional allocations in line with participant current holdings (as at the SPP record date) as follows:

	Original	Received	Commentary
SPP Offer	\$0.5m	\$3.975M	8x oversubscribed
SPP Revised	\$0.5M	\$1.75M	44% of total \$ applications received
Allocation policy	First \$1,000	\$1000	Marketable parcel of 25,000 shares
	Over \$1,000	Proportional	35% received 100% of application 58% received at least 50% of application 9% received less than 10% of application

43.75 million ordinary shares will be allotted and issued under the SPP at \$0.04 per share. New Shares issued under the SPP will rank equally in all respects with Kyckr's existing ordinary shares. Relevant dates for shareholders include:

- Allotment of the new shares is scheduled on 29 September 2021
- New shares are expected to be quoted on the ASX on 30 September 2021
- Holding statements are expected to be dispatched on or around 30 September 2021
- SPP refunds are expected to be issued on or around 1 October 2021 – Shareholders will be able to receive their refund by direct credit by logging-in to www.investorserve.com.au and providing their bank account details.

Kyckr Directors wish to acknowledge possible disappointment of some shareholders with the extent of the scale back. While Directors were aware that the SPP may have been oversubscribed given recent business performance, the level of applications far exceeded historical SPP application levels at Kyckr, as well as recent raisings by other similar ASX listed companies.

In addition, Directors do not believe it appropriate as a principle to retain shareholder funds that cannot be effectively utilised on their behalf.

In light of this, the Directors and staff of Kyckr would like to thank shareholders who participated in the SPP for their strong support, and are committed to not only executing, but accelerating the previously outlined growth strategy with the additional funds accepted.

This announcement has been authorised for release by Kyckr's Board of Directors.

About Kyckr Limited

Kyckr is a B2B information services company that aggregates, organises and structures the world's primary source data to help businesses reduce the risks associated with counterparty relationships. Unlike traditional data companies which source data from multiple, secondary sources, Kyckr provides accurate data with trusted, legally authoritative provenance. Through the combination of accurate data with innovative technology, Kyckr's solutions help businesses to succeed in the fight against fraud, money laundering and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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