

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme X2M Connect Limited

ACN/ARSN 637 951 154

1. Details of substantial holder (1)

Name Super Properties Pty Ltd

ACN/ARSN (if applicable) 077 205 102

The holder became a substantial holder on 20 / 09 / 21

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	29,056,621	29,056,621	20.7%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Super Properties Pty Ltd ATF Shayne Smyth Trust	Under s608(1) of the Corporations Act	19,923,329 ordinary shares
Perle Ventures Pty Ltd ATF 877 Investments 2	Under s608(1) of the Corporations Act	5,563,775 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	Under s608(1) of the Corporations Act	3,569,517 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Super Properties Pty Ltd ATF Shayne Smyth Trust	Super Properties Pty Ltd ATF Shayne Smyth Trust	Super Properties Pty Ltd	19,923,329 ordinary shares
Perle Ventures Pty Ltd ATF 877 Investments 2	Perle Ventures Pty Ltd ATF 877 Investments 2	Perle Ventures Pty Ltd	5,563,775 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	Perle Ventures Pty Ltd ATF PV Investments3	Perle Ventures Pty Ltd	3,569,517 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number
		Cash	Non-cash	
Super Properties Pty Ltd ATF Shayne Smyth Trust	9/6/2021	0		5,959,875 ordinary shares
Super Properties Pty Ltd ATF Shayne Smyth Trust	23/6/2021	0	As payment of a loan fee	36,900 ordinary shares
Super Properties Pty Ltd ATF Shayne Smyth Trust	23/6/2021	\$0.125 per share		962,880 ordinary shares
Super Properties Pty Ltd ATF Shayne Smyth Trust	At IPO	\$0.25 per share		481,440 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	9/6/2021	0		314,953 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	23/6/2021	0	As payment of a loan fee	73,800 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	23/6/2021	\$0.125 per share		1,672,800 ordinary shares
Perle Ventures Pty Ltd ATF PV Investments3	At IPO	\$0.25 per share		836,400 ordinary shares
Perle Ventures Pty Ltd ATF 877 Investments 2	9/6/2021	0		1,800,884 ordinary shares

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perle Ventures Pty Ltd ACN 168 810 455	75% owned by Super Properties Pty Ltd

7. Addresses

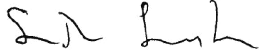
The addresses of persons named in this form are as follows:

Name	Address
Super Properties Pty Ltd	20 Gale Street, Woolwich NSW 2110
Perle Ventures Pty Ltd	Level 24, 52 Martin Place, Sydney NSW 2000

Signature

print name Shayne Smyth

capacity Director

sign here 

date 24 / 09 / 2021