

Notification of release of securities from voluntary escrow

Leading SME focused Fintech, Propell Holdings Limited (**ASX:PHL, Propell or the Company**) advises in accordance with ASX Listing Rule 3.10A and pursuant to the escrow arrangements set out in the Prospectus released on 9 April 2021, that 16,880,394 Ordinary Shares will be released from voluntary escrow before market open on Thursday, 14 October 2021.

Authorised for release by Adam Gallagher, Company Secretary of Propell Holdings Limited.

About Propell

Propell Holdings Limited (ASX:PHL) is an Australian fintech company providing intelligent finance solutions to small-medium enterprises (SMEs).

Propell's digital platform is aimed at improving SME cashflow by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

For more information see <https://propellme.com.au/> and the investor website <https://propellholdings.com/>.

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