

29 September 2021: ASX Release

Release of Audited Financial Results & Adjustment of Appendix 4E

Firstwave Cloud Technology Limited (ASX: FCT) (FirstWave) released the final audited results for the year ended 30 June 2021 today. The prior announcement and Appendix 4E released on 27 August 2021 included unaudited financial statements.

Subsequent to the release of Appendix 4E, FCT revised its estimate in relation to the amounts receivable for the R&D tax incentive relating to the FY21 financial year. As a result, Other income in the Statement of profit or loss and other comprehensive income and Trade and other receivables in the Statement of financial position were both decreased by \$170,000 respectively.

Consequently, the final loss after income tax expense for the year attributable to the owners of Firstwave Cloud Technology Limited was \$10,812,108 arrived at as follows:

	\$ Amount
Loss after income tax expense for the period attributable to the owners of Firstwave Cloud Technology Limited (Appendix 4E)	(10,642,108)
Decrease in other income	(170,000)
Final loss after income tax expense for the period attributable to the owners of Firstwave Cloud Technology Limited	(10,812,108)
Other income to 30 June 2021 was as follows:	
Other Income (Appendix 4E)	2,597,485
Decrease in other income	(170,000)
Final Other income	2,427,485
Trade and other receivables at 30 June 2021 was as follows:	
Trade and other receivables (Appendix 4E)	3,013,953
Decrease in other income receivable	(170,000)
Final Trade and other receivables	2,843,953

This announcement has been authorised by the Board.



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About FirstWave Cloud Technology Limited (FirstWave)

Leading Australian headquartered global cloud security technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cybersecurity solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cybersecurity. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

www.firstwavecloud.com