

Management Fee Reduction

for the Vanguard® ETFs

30 September 2021

Vanguard Investments Australia Ltd announces the following management fee changes **effective from 1 October 2021**:

ETF	ASX Code	Current % p.a.	New % p.a.	Effective from
Vanguard Australian Fixed Interest Index ETF (VAF)	VAF	0.20%	0.15%	1 October 2021
Vanguard Australian Corporate Fixed Interest Index ETF (VACF)	VACF	0.26%	0.20%	1 October 2021

Further Information

If you have any queries on Vanguard Active ETFs, please visit vanguard.com.au

Investors should consider the Prospectus or Product Disclosure Statement ("PDS") in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Prospectus or PDS for informational purposes. Distributors of our products must consider our Target Market Determinations ("TMDs") which describe the investors for whom the product would likely be appropriate and consistent with their objectives, financial situation and needs. You can access the PDS, Prospectuses and TMDs at vanguard.com.au

Vanguard ETFs will only be issued to Authorised Participants - that is persons who have entered into an Authorised Participant agreement with Vanguard. Retail investors can transact in Vanguard ETFs through a stockbroker or financial adviser on the secondary market.

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