

30 September 2021

ASX Announcement

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Market Announcement

Key updates:

- Extension of reporting and lodgement deadlines for Annual Report in line with Amended ASIC Relief.
- Suspension from official quotation effective from 1 October 2021 pending lodgement of Annual Report expected by no later than 18 October 2021.

Extension of Reporting and Lodgement Deadline for Annual Report

Wiseway Group Limited (ASX: WWG) ("**Wiseway**" or the "**Company**") advises that, due to unexpected circumstances detailed further below, the Company is now relying on the Amended ASIC Relief (Extended Reporting and Lodgement Deadlines – Listed Entities) Instrument 2020/451 (as extended by ASIC Corporations (Amendment) Instrument 2020/1080 and ASIC Corporations (Amendment) Instrument 2021/315) ("**Amended ASIC Relief**") in relation to the timing for lodgement of its annual report for the period ending 30 June 2021 (**Wiseway Annual Report**) which were otherwise required to be lodged with ASIC under section 319 of the Corporations Act 2001 (Cth) ("**Corporations Act**") by no later than 30 September 2021 (**Original Lodgement Deadline**) and other reporting relief to members afforded under that ASIC Instrument.

Wiseway announced its unaudited annual accounts and information required by Appendix 4E ("**Preliminary Final Report Announcement**") on 31 August 2021. As at that date, the Company had the intention to lodge the Wiseway Annual Report with ASX and ASIC by the end of September 2021 in accordance with the requirements of ASX Listing Rule 4.5.1 and section 319 of the Corporations Act. Accordingly, at that time Wiseway did not announce its intention to rely on the Amended ASIC Relief nor the ASX Class Waiver Decision – Extended Reporting and Lodgement Deadlines (**ASX Class Waiver**) as required by the ASX Class Waiver.

However, due to unforeseen circumstances during September including the extended COVID-19 related lockdowns in Australia and other jurisdictions, the Company and the auditors were unable to complete a number of elements of the audit in time.

Suspension from official quotation

ASX will suspend Wiseway's shares from official quotation after the date on which the Wiseway Annual Report were due, effective from 1 October 2021. Because Wiseway did not announce its intention to rely on the ASX Class Waiver at the same time (or before) it made the Preliminary Final Report Announcement, the Company is not able to rely on the ASX Class Waiver to extend the lodgement date for the Wiseway Annual Report with ASX under Listing Rule 4.5.1.

Wiseway is expending all efforts and resources to work diligently and expeditiously with its auditor in order to finalise the audit process. Accordingly, the Company currently expects that it will be in a position to lodge the Wiseway Annual Report by no later than 18 October 2021. The ASX is expected to reinstate quotation before the commencement of trading on the day after it receives these documents.

There is no expectation that there will be any material variances between the disclosure in the Appendix 4E and the disclosure in the Wiseway Annual Report once they are completed and lodged with the ASX and ASIC.

Wiseway takes its continuous disclosure obligations very seriously. The Company will endeavour to provide the market with further updates on the progress and lodgement date of the finalised Wiseway Annual Report as soon as practicable, to ensure the resumption of trading in WWG's shares.

Ends.

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About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics in Australia and New Zealand with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and Asia-Pacific trade. Wiseway's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

For more information, please visit www.wiseway.com.au