

Armour Energy (ASX:AJQ)

ASX Announcement

30 September 2021

Capital Raising Update

Further to the Company's ASX announcement of 27 September 2021, Armour is pleased to advise that of the \$8.2m capital raising, \$5.725m settled yesterday with 220,192,320 shares and 73,397,439 options allotted. An Appendix 2A in this regard will be separately lodged shortly.

The balance of the placement funds, including \$1.6m that is subject to the obtaining of shareholder approval, will be received after the Company's AGM in November.

This Announcement is Authorised by the Company Secretary

Karl Schlobohm Company Secretary

For further information contact:

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Executives

Bradley Lingo - Chief Executive Officer Karl Schlobohm – Company Secretary Michael Laurent – Chief Operating Officer Toni Hawkins – Chief Financial Officer Mark Greenwood – Chief Commercial Officer

Directors

Nicholas Mather – Executive Chairman Stephen Bizzell - Non-Executive Director Roland Sleeman – Non-Executive Director Eytan Uliel – Non-Executive Director

Armour Energy

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