



Announcement Summary

Entity name

ARMOUR ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 30, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|-----------------------------|------------------------------------|------------|
| AJQ | ORDINARY FULLY PAID | 220,192,320 | 29/09/2021 |
| AJQOA | OPTION EXPIRING 29-FEB-2024 | 73,397,439 | 29/09/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARMOUR ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

60141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--|---|
| 27-Sep-2021 11:25 | Update - Update - Proposed issue of securities - AJQ | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Approximately 95,192,295 AJQ and 31,730,766 AJQOA securities. As outlined in the ASX announcement of 27 September 2021, this includes AUD 1.6 million of Conditional Placement which remains to be issued and is subject to shareholder approval. For more information refer to ASX announcements of 27 September 2021 and 30 September 2021.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AJQ : ORDINARY FULLY PAID

Issue date

29/9/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|---|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

220,192,320

Are the +securities being issued for a cash consideration? Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.02600000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

AJQOA : OPTION EXPIRING 29-FEB-2024

Issue date

29/9/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|---|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

73,397,439

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil -- these are free attaching securities (issued on a 1-option-for-3-shares basis).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AJQ : ORDINARY FULLY PAID | 1,857,653,766 |
| AJQOA : OPTION EXPIRING 29-FEB-2024 | 599,433,982 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AJQAB : DEBT NOTES | 55,000 |
| AJQAP : OPTION EXPIRING 30-SEP-2023 EX 8C | 48,000,000 |
| AJQAT : OPTION EXPIRING 29-FEB-2024 EX 5C | 2,000,000 |