

1 October 2021: ASX RELEASE

Cleansing notice

Further to its ASX announcement dated 1 October 2021, MSL Solutions Limited (**ASX: MSL**) (**MSL** or **Company**) has issued 9,756,098 fully paid ordinary shares (**OrderMate Shares**) at an issue price of \$0.2050 per Share as part consideration for the acquisition of OrderMate Pty Ltd and OrderMate IP Holding Pty Ltd and 4.5 million convertible notes (**Convertible Notes**) at a face value of \$1 per note (convertible into 21,655,438 Shares) raising \$4.5 million to partly fund the cash consideration component of the OrderMate acquisition.

MSL issued the OrderMate Shares and the Convertible Notes on 30 September 2021 pursuant to ASX Listing Rule 7.1 and without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

In accordance with section 708A(6) of the Corporations Act, MSL gives notice that:

- a) the OrderMate Shares and Convertible Notes were issued without disclosure under Part 6D.2 of the Corporations Act;
- b) this cleansing notice is being given under the Instrument;
- c) as at the date of this notice, MSL has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 Corporations Act; and
- d) as at the date of this Notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) as if the notice were a notice under paragraph 708A(5)(e) of the Act.

Share purchase plan

MSL also announced on 1 October 2021 that a Share Purchase Plan (**SPP**) would be offered to eligible shareholders at an issue price of \$0.2078 per ordinary share, giving eligible shareholders an opportunity to subscribe for up to \$30,000 worth of ordinary shares in the capital of the Company under the SPP (**SPP Shares**).

The SPP will be offered in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (**SPP Instrument**). It is a condition of that SPP Instrument that MSL has either:

- not more than 30 days before the SPP offer is made, given ASX a notice that complies with subsection 708A(6) or 1012DA(6) of the Corporations Act in relation to an issue of shares in the class made otherwise than under a purchase plan; or
- otherwise gives a notice to ASX in accordance with the SPP Instrument within the 24 hour period before the SPP offer is made.

The SPP is expected to open (and the SPP offer is expected to be made) on Thursday, 7 October 2021. An SPP booklet with further details on the SPP is expected to be despatched to eligible shareholders on Thursday, 7 October 2021. In accordance with paragraph 7(f) of the SPP Instrument, this notice also serves as a cleansing notice for the Company's SPP.

Signed for and on behalf of the Company:



Andrew Ritter
Company Secretary
MSL Solutions Limited ACN 120 815 778

For further information, please contact Patrick Howard (CEO) or David Marshall (CFO/COO), on 1800 679 701 (inside Australia) or +61 7 3512 3510 (outside Australia) between 8:00am to 5:00pm (Brisbane time) Monday to Friday. Alternatively, consult your professional adviser.

Approved for distribution by the Board of Directors of MSL Solutions Limited

About MSL Solutions Limited

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider to the sports, leisure and hospitality sectors. We help some of the world's most iconic venues around the world - stadiums & arenas, pubs & member clubs, sporting associations, golf federations and more – to deliver outstanding customer experiences during every engagement.

MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end guest engagement platform which provides actionable insights on key success metrics to venues of all sizes.

MSL Solutions has over 6,000 customers with offices in Australia, UK and Denmark. To discover more about MSL, please visit www.mslsolutions.com.