

ASX Announcement

1 October 2021

Coronado receives all outstanding trade receivable amounts from Xcoal

Coronado Global Resources Inc. (**Coronado** or **the Company**, **ASX: CRN**) today announced it has received all outstanding overdue trade receivable balances from Xcoal Energy and Resources, LLC (**Xcoal**) and has reversed all provisions for discounting and credit losses carried on the Company's Consolidated Balance Sheet.

"The receipt of these monies was in accordance with our communications to the market for full recovery by 30 September 2021" said Managing Director and Chief Executive Officer Gerry Spindler. "Our relationships with Xcoal remain strong and we continue to utilise their services, in combination with our internal resources and other intermediaries, to access export Metallurgical coal markets for our U.S. Operations and in providing transportation logistics support."

On 27 May 2021, Xcoal ceased to be a related party of Coronado after Xcoal's Founder and Chief Executive Officer, Mr. Ernie Thrasher, retired as a Non-Executive Director of Coronado.

– Ends –

This announcement was authorised for release by the Disclosure Committee of Coronado Global Resources Inc.

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