

NZX/ASX release
1 October 2021

Heartland confirms appointment of new directors

Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland**) is pleased to confirm that Geoff Summerhayes and Kate Mitchell have been appointed as directors effective 1 October 2021.

Geoff has a unique set of experiences as a senior executive and prudential regulator in Australia and internationally. He has held senior financial services executive roles in National Australia Bank (**NAB**), was CEO of Suncorp's Life and Wealth businesses in Australia and New Zealand, and most recently was a board member of the Australian Prudential Regulation Authority (**APRA**). Internationally, he served as an executive committee member on the insurance global standard setting body, International Association of Insurance Supervisors (**IAIS**), where he chaired the Audit and Risk Committee. Geoff is recognised as a global leader on climate change financial risk through his regulatory work at APRA, IAIS and the UN Environment Programme where he chaired the Sustainable Insurance Forum.

Heartland has highlighted its strategy to grow its Australian business and is pleased to boost its director capability with Geoff's commercial and regulatory experience. Geoff will be a non-executive director.

Kate has extensive banking and finance experience gained both in New Zealand and through 20 years working in investment banking in the United Kingdom. She has been a director of Heartland's subsidiary, Heartland Bank Limited, since March 2019. Kate will continue in that role and will now bring her considerable banking and finance experience directly to the Heartland Board. Kate will be an Independent Director.

– ENDS –

For further information, please contact the person(s) who authorised this announcement:

Michael Drumm
Chief Risk Officer
09 927 9136

Michael.drumm@heartland.co.nz

Level 3, Heartland House, 35 Teed Street, Newmarket, Auckland, New Zealand