

# Macquarie Professional Series Global Alternatives Fund

## Product Disclosure Statement Update

Dated 5 October 2021

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**Issuer: Macquarie Investment Management Australia Limited**

**ABN 55 092 552 611 AFSL No. 238321**

**Other than Macquarie Bank Limited (MBL), none of the entities noted in this document are authorised deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.**

This Product Disclosure Statement Update, dated 5 October 2021 (**PDS Update**), updates information in the Product Disclosure Statement (**PDS**), dated 1 July 2021, for the Macquarie Professional Series Global Alternatives Fund (**Fund**). These documents should be read together.

JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**) replaced Citi as custodian of the P/E Global FX Alpha Fund and the Winton Global Alpha Fund (each a **Significant Underlying Fund**) on 23 July 2021.

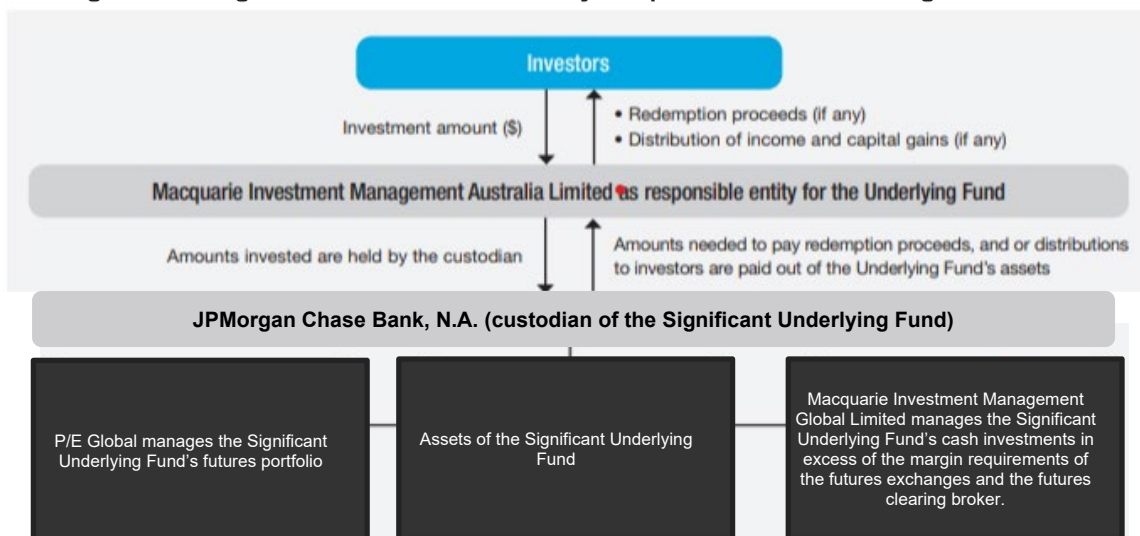
As a result, the PDS is amended as follows:

**1. The following changes are made to Section 2 of the Supplement:**

**a. The third bullet point in the second paragraph in 'Disclosure Principle 3: Fund structure' is replaced with the following:**

- the custodian of the Significant Underlying Fund, JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**), a banking association organised under the law of the United States, and

**b. The diagram showing the flow of investment money is replaced with the following:**



- c. The second paragraph in ‘Disclosure Principle 4: Valuation, location and custody of assets’ is replaced with the following:

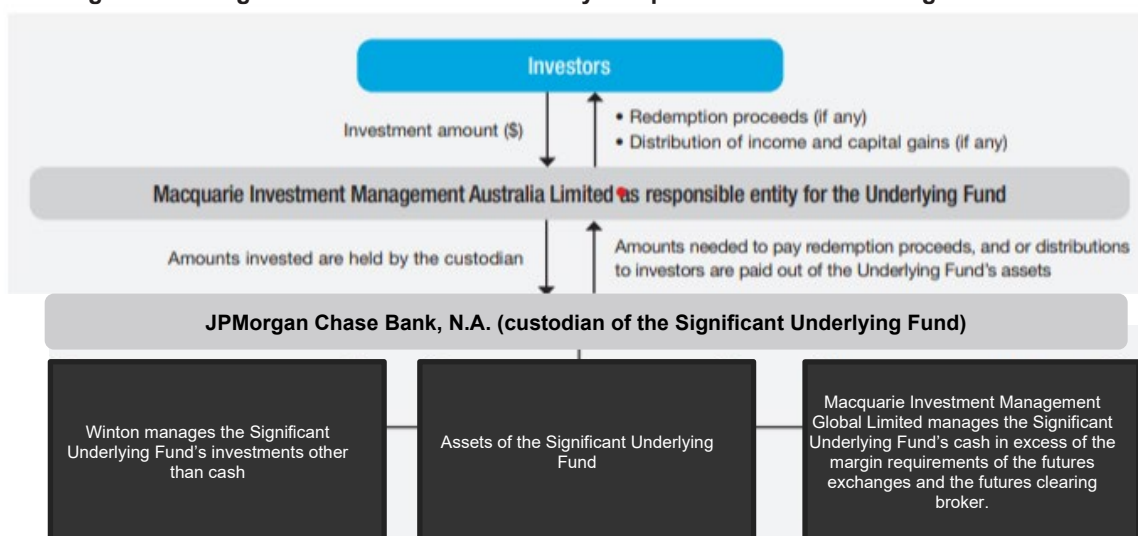
The Significant Underlying Fund’s assets are held in the name of Macquarie as the responsible entity of the Fund. JPM is the custodian of the Significant Underlying Fund. However, as the Significant Underlying Fund’s assets are held in the name of Macquarie, JPM’s role is limited to providing services to the Significant Underlying Fund in relation to the cash that the Significant Underlying Fund holds for day-to-day operational purposes, which is generally a small percentage of the Significant Underlying Fund’s total cash holdings.

2. The following changes are made to Section 3 of the Supplement:

- a. The third bullet point in the second paragraph in ‘Disclosure Principle 3: Fund structure’ is replaced with the following:

- the custodian of the Significant Underlying Fund, JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**), a banking association organised under the law of the United States, and

- b. The diagram showing the flow of investment money is replaced with the following:



- c. The second paragraph in ‘Disclosure Principle 4: Valuation, location and custody of assets’ is replaced with the following:

The Significant Underlying Fund’s assets are held in the name of Macquarie as the responsible entity of the Fund. JPM is the custodian of the Significant Underlying Fund. However, as the Significant Underlying Fund’s assets are held in the name of Macquarie, JPM’s role is limited to providing services to the Significant Underlying Fund in relation to the cash that the Significant Underlying Fund holds for day-to-day operational purposes, which is generally a small percentage of the Significant Underlying Fund’s total cash holdings.