

Mainstream Group Holdings Limited

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Friday, 1 October 2021

ASX Market Announcements Office

Issue of Shares and Conversion of Share Rights

Mainstream Group Holdings Limited (ASX: MAI) (“the Company”) advises that it is issuing a total of 1,568,922 new shares on conversion of vested Share Rights issued under the Company’s Employee Share Plan.

As a result, the Company will have 139,658,362 fully paid ordinary shares on issue as at 1 October 2021:

Opening balance	138,089,440
Issue of shares - Employee Share Plan	1,568,922
Closing balance	139,658,362

An Appendix 2A form has been lodged today seeking quotation of these shares.

Lapse of Share Rights

Mainstream Group Holdings Limited (ASX: MAI) gives notice that the following unquoted securities issued under the Company’s Employee Share Plan have lapsed as their performance conditions were not met:

ASX Code (Unquoted securities)	Offer	Number of Lapsed Share Rights
MAIAB	2020 Short Term Incentive	28,930

Remaining Share Rights

The following 3,199,060 Share Rights, granted to employees under the Employee Share Plan, remain unvested. Each Share Right can convert into one ordinary share subject to vesting conditions being met.

ASX Code (Unquoted securities)	Offer	Tranches	Vesting Date	Number of Share Rights
MAIAB	2020 Long Term Incentive	Second	Upon a change of control	83,333
MAIAB	2020 Long Term Incentive	Third	1 October 2022	282,394
MAIAB	2021 Long Term Incentive	Second	1 October 2022	166,667
MAIAB	2021 Long Term Incentive	Third	1 October 2023	166,666
MAIAB	PE Revenue Share Offer	One-off	Subject to achievement of US Private Equity revenue targets	2,500,000

MAIAC	N/A			Nil ¹
	Total			3,199,060

Authorised for release by the Board of Directors.

Yours faithfully,

Alicia Gill



Company Secretary
Mainstream Group Holdings Limited

¹ The Company previously had 500,000 MAIAC Performance Rights on issue under its 2021 LTI offer. In accordance with the vesting conditions, 166,667 units vested into ordinary shares and the remaining units converted into MAIAB Share Rights on 1 October 2021.