# ASX Announcement

## Merger of Washington H. Soul Pattinson and Milton Corporation implemented

**5 October 2021** – Washington H. Soul Pattinson and Company Limited (ASX:SOL) (**WHSP**) is pleased to advise that the scheme of arrangement (**Scheme**) in relation to the merger of WHSP and Milton Corporation Limited (ASX:MLT) (**Milton**), has been implemented today.

### Scheme Consideration.

In accordance with the Scheme, all Milton shares not already owned by WHSP have now been transferred to WHSP and eligible Milton shareholders have now been issued the Scheme consideration of 0.1863 WHSP shares for each Milton share held on the Scheme record date. The 121,470,772 newly issued WHSP shares (**Consideration Shares**) issued this morning at 7.35 am are expected to commence trading on ASX on a normal settlement basis from Wednesday, 6 October 2021.

Consideration Shares that would otherwise have been issued to "Ineligible Overseas Shareholders" (as defined in the Scheme Booklet dated 5 August 2021) have been issued to a nominee who has been appointed to sell those shares so that the proceeds of sale (after deducting applicable costs and charges) can be distributed to the Ineligible Overseas Shareholders in accordance with the process set out in the Scheme Booklet.

### Merger

The merger of WHSP and Milton on implementation of the Scheme creates a leading diversified investment house, with a significant market capitalisation and access to a range of asset classes including private equity, international equities, credit opportunities, real assets and ASX listed investments and trusts.

### Delisting of Milton

An application is intended to be made to remove Milton from the official list of ASX, which is expected to take effect on and from Wednesday, 6 October 2021.

*This ASX announcement has been authorised for release by the Managing Director and Chief Executive Officer of Washington H. Soul Pattinson and Company Limited.*

### Contacts

## Investor enquiries:

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