

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Antipodes Global Investment Company Limited**

ACN/ARSN **612 843 517**

### 1. Details of substantial holder (1)

Name **Antipodes Partners Limited ACN 602 042 035 and Pinnacle Investment Management Limited ACN 109 659 109**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **30/09/2021**

The previous notice was given to the company on **4/5/2021**

The previous notice was dated **4/5/2021**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPOs)	24,155,047	5.06%	28,929,648	6.06%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Antipodes Partners Limited	Antipodes Partners Limited	Antipodes Partners Limited	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	10,594,343 FPOs	10,594,343
Pinnacle Investment Management Limited	Pinnacle Services Administration Pty Ltd	Pinnacle Services Administration Pty Ltd	Relevant interest under s608(1) and s608(3) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	7,524,206 FPOs	7,524,206
Pinnacle Charitable Foundation Ltd	Pinnacle Charitable Foundation Ltd	Pinnacle Charitable Foundation Ltd	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	317,492 FPOs	317,492
Sunndal Pty Ltd <Foojac No 1 A/C>	Sunndal Pty Ltd <Foojac No 1 A/C>	Sunndal Pty Ltd <Foojac No 1 A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	2,599,098 FPOs	2,599,098
Bellington Pty Limited <Jacob Mitchell Super A/C>	Bellington Pty Limited <Jacob Mitchell Super A/C>	Bellington Pty Limited <Jacob Mitchell Super A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant	1,005,964 FPOs	1,005,964

			interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.		
Macoun Family Super Pty Ltd <Macoun Family Super Fund A/C>	Macoun Family Super Pty Ltd <Macoun Family Super Fund A/C>	Macoun Family Super Pty Ltd <Macoun Family Super Fund A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	1,014,084 FPOs	1,014,084
Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	5,000,000 FPOs	5,000,000
Macoun Superannuation Pty Ltd <Macoun Super Fund A/C>	Macoun Superannuation Pty Ltd <Macoun Super Fund A/C>	Macoun Superannuation Pty Ltd <Macoun Super Fund A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	121,721 FPOs	121,721
Funinoz Pty Ltd	Funinoz Pty Ltd	Funinoz Pty Ltd	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	268,891 FPOs	268,891
Vestinoz Pty Ltd <Ihlenfeldt Family A/C>	Vestinoz Pty Ltd <Ihlenfeldt Family A/C>	Vestinoz Pty Ltd <Ihlenfeldt Family A/C>	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	214,944 FPOs	214,944
Andrew John Findlay	Andrew John Findlay	Andrew John Findlay	Relevant interest under s608(1) of the Corporations Act 2001	168,905 FPOs	168,905

			(Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.		
Ronald Berends	Ronald Berends	Ronald Berends	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities.	100,000 FPOs	100,000

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Antipodes Partners Limited	Level 35, 60 Margaret Street, Sydney NSW 2000
Pinnacle Investment Management Limited	Level 35, 60 Margaret Street, Sydney NSW 2000
Pinnacle Charitable Foundation Ltd	Level 35, 60 Margaret Street, Sydney NSW 2000
Sunddal Pty Ltd <Foojac No 1 A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Bellington Pty Limited <Jacob Mitchell Super A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Macoun Family Super Pty Ltd <Macoun Family Super Fund A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Macoun Superannuation Pty Ltd <Macoun Super Fund A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Funinoz Pty Ltd	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Vestinoz Pty Ltd <Ihlenfeldt Family A/C>	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Andrew John Findlay	c/o Level 35, 60 Margaret Street, Sydney NSW 2000
Ronald Berends	c/o Level 35, 60 Margaret Street, Sydney NSW 2000

## Signature

print name	Ian Macoun	capacity	Director
sign here		date	5 / 10 / 2021

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

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- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	122,235.19	111,133 FPOs	111,133
5 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	113,928.86	103,732 FPOs	103,732
6 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	107,767.57	98,355 FPOs	98,355
7 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	112,511.55	102,694 FPOs	102,694
10 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	118,013.40	107,168 FPOs	107,168
11 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	117,966.75	108,605 FPOs	108,605
11 May 2021	Antipodes Partners Limited	Buy	8,310.58	7,690 FPOs	7,690
11 May 2021	Pinnacle Investment Management Limited	Buy	8,310.58	7,690 FPOs	7,690
12 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	100,471.27	92,737 FPOs	92,737
13 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	96,471.95	90,338 FPOs	90,338
13 May 2021	Antipodes Partners Limited	Buy	12,240.55	11,487 FPOs	11,487
13 May 2021	Pinnacle Investment Management Limited	Buy	12,240.55	11,487 FPOs	11,487
17 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	108,466.37	100,052 FPOs	100,052
18 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	116,912.23	107,318 FPOs	107,318
20 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	134,623.72	123,169 FPOs	123,169
21 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	127,844.93	116,339 FPOs	116,339
24 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	121,913.66	110,881 FPOs	110,881
25 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	137,222.00	124,804 FPOs	124,804
31 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	133,198.12	120,367 FPOs	120,367

31 May 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	134,711.19	122,565 FPOs	122,565
1 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	140,330.44	126,904 FPOs	126,904
1 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	135,418.92	123,041 FPOs	123,041
1 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	131,579.84	119,066 FPOs	119,066
2 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	129,428.71	116,929 FPOs	116,929
3 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	121,228.42	108,230 FPOs	108,230
4 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	126,288.13	112,416 FPOs	112,416
7 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	2,138.63	1,901 FPOs	1,901
7 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	124,252.50	110,192 FPOs	110,192
8 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	109,293.76	96,926 FPOs	96,926
9 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	111,502.85	99,193 FPOs	99,193
10 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	121,349.16	105,797 FPOs	105,797
11 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	149,226.34	129,593 FPOs	129,593
15 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	158,298.71	137,424 FPOs	137,424
16 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	169,658.03	147,760 FPOs	147,760
17 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	189,822.42	165,538 FPOs	165,538
18 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	197,893.10	172,516 FPOs	172,516
21 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	195,321.21	174,503 FPOs	174,503
22 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	213,143.85	190,324 FPOs	190,324



23 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	199,459.37	178,679 FPOs	178,679
24 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	16,267.90	14,789 FPOs	14,789
24 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	208,260.11	186,613 FPOs	186,613
25 June 2021	Macoun Generation Z Pty Ltd <Macoun Generation Z Fam A/C>	Buy	3,711.70	3,359 FPOs	3,359
30 September 2021	Antipodes Partners Limited	Allotment under Dividend Reinvestment Plan	227,969.64	198,407 FPOs	198,407
30 September 2021	Pinnacle Investment Management Limited	Allotment under Dividend Reinvestment Plan	42.51	37 FPOs	37
30 September 2021	Pinnacle Charitable Foundation Ltd	Allotment under Dividend Reinvestment Plan	12,272.47	10,681 FPOs	10,681
30 September 2021	Sunddal Pty Ltd <Foojac No 1 A/C>	Allotment under Dividend Reinvestment Plan	100,466.26	87,438 FPOs	87,438
30 September 2021	Bellington Pty Limited <Jacob Mitchell Super A/C>	Allotment under Dividend Reinvestment Plan	38,884.46	33,842 FPOs	33,842
30 September 2021	Macoun Family Super Pty Ltd <Macoun Family Super Fund A/C>	Allotment under Dividend Reinvestment Plan	39,198.14	34,115 FPOs	34,115
30 September 2021	Macoun Superannuation Pty Ltd <Macoun Super Fund A/C>	Allotment under Dividend Reinvestment Plan	4,705.16	4,095 FPOs	4,095
30 September 2021	Andrew John Findlay	Allotment under Dividend Reinvestment Plan	6,528.62	5,682 FPOs	5,682