

6 October 2021

Appointment of Chief Financial Officer and Company Secretary

Mayur Resources Limited (ASX:MRL) is pleased to announce the appointment of experienced resource industry executive, Mr Kerry Parker to the position of Chief Financial Officer and Company Secretary.

Kerry brings significant financial and commercial experience to Mayur as the company continues its trajectory towards becoming a major industrial minerals and energy producer in Papua New Guinea (PNG).

Kerry possesses nearly 30 years of industry experience, having held CEO, CFO and Company Secretarial roles with a number of ASX listed companies across the mining, resources, and energy sectors. He has had significant involvement in all facets of mining, resources and energy businesses, from early-stage exploration companies, through feasibility, development and operational projects.

Kerry is a Member of Chartered Accountants Australia and New Zealand and a Member of the Australian Institute of Company Directors.

The Board and Management of Mayur would like to thank Mr Stephen Kelly and Mr Jonathan Hart who previously held the positions of Chief Financial Officer and Company Secretary respectively. Both Stephen and Jonathan have been with the company since its IPO in 2017 and were instrumental in establishing Mayur's governance and reporting platforms.

This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited.

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ABOUT MAYUR RESOURCES

Mayur Resources is an ASX-listed company focused on the development of natural resources in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXv:ADY).

Mayur's unique portfolio of projects, are strategically located in coastal locations for easy development access and easy future access to sea borne markets.

The company's flagship asset is the wholly owned Central Cement and Lime Project, which is located on the coast 25km north-west of Port Moresby in PNG and was awarded a 20-year Mining Lease in August 2020. A Definitive Feasibility Study has been completed for the project which has a target annual output of 1.65Mt cement/clinker and 400,000t quicklime for supply to PNG, Australia and the South Pacific at much lower cost than Asian exporters. A 382Mt Maiden JORC Resource has been certified across two deposits (Kido and Lea Lea) at the project site. The project's production profile utilises 30 years of resource with another 100 years of resource yet to be allocated.

**Nation building
in Papua New Guinea**