

6 October 2021

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Assets (NTA) per share & Top 5 Investments – 30 September 2021

The unaudited NTA backing per share of the Company at 30 September 2021 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 September 2021	188.9c	176.0c
at 31 August 2021	190.1c	175.3c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

During the month ECP Emerging Growth released its Annual Report for FY21. A copy of the report can be downloaded from the [website](#).

The top five investments of the Company at 30 September 2021 were as follows:

Name of Company	Percentage of Total Portfolio
Lovisa Holdings Limited	7.26 %
PWR Holdings Limited	6.66 %
HUB24 Limited	6.57 %
Idp Education Limited	5.94 %
Megaport Limited	5.50 %
Total Top 5 Equity Investments	31.93 %

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



Scott Barrett
Company Secretary

ECP EMERGING GROWTH LIMITED

Authorised for release by the Board.