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ASX Announcement

6 October 2021

Share Purchase Plan – Announcement of Results

MAAS Group Holdings Limited (ASX:MGH) (“MGH or the “Company”) is pleased to announce the results of its Share Purchase Plan (SPP) which closed at 5pm Thursday September 30, 2021.

Shares subscribed for under SPP (SPP subscription)	41,369
Shares to be subscribed for under irrevocable subscription agreements (Shortfall Agreements)	2,727,272
Total Number of Shares to be issued under SPP and Shortfall Agreements	2,768,641
Proceeds to be raised under SPP and Shortfall Agreements	\$15,227,526

As noted in the Company’s ASX announcement of 8 September 2021, MGH entered into irrevocable subscription agreements with a small number of sophisticated investors for them to subscribe for any shortfall in the SPP offer to the extent of \$15m and to the extent there was insufficient SPP shortfall available upon completion of the SPP, to undertake an additional placement of ordinary shares at the SPP issue price of A\$5.50 per share.

MGH intends to use the proceeds raised from the SPP, placement of SPP shortfall and the additional placement, to enhance MGH’s financial capacity to fund growth and acquisition initiatives, including further near-term opportunities in the property and construction materials sectors.

It is expected that the shares subscribed for under the SPP subscription will be allotted for their quotation and trading to commence on Thursday 7 October 2021 whilst the shares subscribed for under the Shortfall Agreements are to settle by no later than Monday November 8, 2021 with their allotment and quotation to occur subsequent to settlement.

This announcement is authorised by Mr Craig Bellamy, the Company Secretary of MGH.

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.