

NAOS Ex-50
OPPORTUNITIES
COMPANY LIMITED

(ASX: NAC)

ABN 49 169 448 837

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www.naos.com.au

12 October 2021

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the 2021 Annual General Meeting (**AGM**) of Shareholders of NAOS Ex-50 Opportunities Company Limited (ASX:NAC) (**Company**) will be held as follows:

Date: 11 November 2021

Time: 11:15am (AEDT)

In light of the COVID-19 pandemic and the uncertainty around state border closures and restrictions on public gatherings, the AGM will be conducted as a virtual meeting.

There will no longer be a physical meeting (as previously intended by the Company).

ITEMS OF BUSINESS

1. Financial Statements and Reports

To receive the Financial Statements, Directors' Report and Auditor's Report for the Company for the year ended 30 June 2021.

2. Resolution 1: Remuneration Report

To consider, and if thought fit, to pass the following as an ordinary resolution:

"That the Company adopt the Remuneration Report for the year ended 30 June 2021 in accordance with Section 250R(2) of the Corporations Act."

Note: This Resolution is advisory only and does not bind the Company or the Directors.

Voting Exclusion Statement:

*In accordance with sections 250BD(1) and 250R(4) of the Corporations Act, no member of the Key Management Personnel (**KMP**) of the Company, details of whose remuneration are included in the Remuneration Report, or a member of the KMP of the Group at the date of the meeting acting as proxy or a Closely Related Party of any such member may vote on Resolution 1.*

However, in accordance with the Corporations Act, a person described above may vote on Resolution 1 if:

- it is cast by such person as proxy for a person who is permitted to vote, in accordance with the direction specified on the Proxy Form how to vote; or*
- it is cast by the Chairman as proxy for a person who is permitted to vote, in accordance with an express direction specified on the Proxy Form to vote as the proxy decides even though the Resolution is connected directly or indirectly with the remuneration of a member of the KMP of the Company.*

If the Chairman is appointed as a proxy for a person who is permitted to vote on Resolution 1, the Chairman will vote any proxies which do not indicate on their Proxy Form the way the Chairman must vote, in favour of the Resolution.

3. **Resolution 2: Re-election of Board Endorsed Director – Mr David Rickards OAM**

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That Mr David Rickards OAM, who retires in accordance with Rule 6.7 of the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

*The Board **SUPPORTS** the re-election of Mr Rickards.*

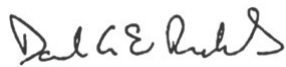
4. **Resolution 3: Election of Non-Board Endorsed Director – Mr Andrew Conlon**

Subject to Rule 6.4 of the Company’s Constitution, to consider and, if thought fit, to pass the following as an ordinary resolution:

“That Mr Andrew Conlon who has offered himself for election, be elected as a Director of the Company.”

*The Board **DOES NOT SUPPORT** the election of Mr Conlon. Refer to the reasons set out in the Explanatory Memorandum.*

By order of the Board



David Rickards OAM
Independent Chairman

NOTES

Instructions for participating in the AGM

Information on how to log on, ask questions and vote online are set out in the enclosed Online Voting User Guide. Shareholders and proxyholders will be able to participate at the AGM online by visiting <https://web.lumiagm.com> on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Internet Explorer 11, Edge or Firefox).

All shareholders and proxyholders participating online in the AGM will be taken for all purposes to be present at the AGM while so participating.

The Meeting ID for the AGM is 373-690-232. Your username is your Voter Access Code (which can be located on your Proxy Form or on your Notice of AGM email). Your password is your postcode registered on your holding if you are an Australian shareholder. Overseas shareholders should refer to the Online Voting User Guide.

We encourage all shareholders to read this material to ensure they are familiar with how to participate and to contact Boardroom if they have any questions.

Explanatory Memorandum

The Explanatory Memorandum accompanying this Notice of Meeting are incorporated in and comprise part of this Notice of Meeting and should be read in conjunction with this Notice of Meeting.

Entitlement to Vote

In accordance with Regulation 7.11.37 of the Corporations Regulations, the Company (as convenor of the Meeting) has determined that a person's entitlement to attend and vote at the Meeting will be those persons set out in the register of Shareholders as at 7.00pm (AEDT) on 10 November 2021. Share transfers registered after that time will be disregarded in determining the Shareholders entitled to attend and vote at the Meeting.

Proxies

A Shareholder entitled to attend this Meeting and vote, is entitled to appoint a proxy to attend and vote on behalf of that Shareholder at the Meeting.

- (a) A proxy need not be a Shareholder.
- (b) If the Shareholder is entitled to cast two or more votes at the Meeting, the Shareholder may appoint two proxies and may specify the proportion or number of the votes which each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes held by that Shareholder.
- (c) Where two proxies are appointed, any fractions of votes resulting from the appointment of two proxies will be disregarded.
- (d) A Proxy Form accompanies this Notice.
- (e) Unless the Shareholder specifically directs the proxy how to vote, the proxy may vote as he or she thinks fit, or abstain from voting.
- (f) If a Shareholder wishes to appoint a proxy, the Shareholder should complete the Proxy Form and comply with the instructions set out in that form relating to lodgement of the form with the Company.

- (g) The completed Proxy Form must be either: lodged online; posted; delivered by hand or faxed in accordance with the below. The Proxy Form must also be received not later than 11:15am (AEDT) on 9 November 2021.

Online: <http://www.votingonline.com.au/nacagm2021>

Address: Boardroom Pty Limited
Level 12
225 George Street
Sydney NSW 2000

Postal Address: Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001

Fax Number: +612 9290 9655

Corporate Representative

Any corporate Shareholder who has appointed a person to act as its corporate representative at the Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority can be mailed or faxed to the Company at least 24 hours before the Meeting. Alternatively, this document can be lodged at the registration desk on the day of the Meeting.

EXPLANATORY MEMORANDUM

This Explanatory Memorandum forms part of the Notice convening the Annual General Meeting of the Company to be held at 11:15am (AEDT) on 11 November 2021 as a virtual meeting.

This Explanatory Memorandum is to assist the Shareholders in understanding the background to, and the legal and other implications of, the Notice and the reasons for the proposed Resolutions. Both documents should be read in their entirety and in conjunction with each other.

Financial Statements and Reports

This item allows members the opportunity to consider the Financial Statements, Directors' Report and Auditor's Report of the Company. Section 317 of the Corporations Act requires each of the Financial Report (which includes the Financial Statements and Directors' Declaration), the Directors' Report and the Auditor's Report for the last financial year to be laid before the Meeting.

There is no requirement for these reports to be formally approved by Shareholders.

The reports referred to in Item 1 of the Notice are included in the Annual Report sent to Shareholders who have requested to receive a copy. If you have not elected to receive a hard copy of the Company's 2021 Annual Report, it can be accessed on the Company's website at <http://www.naos.com.au>

Shareholders will be given a reasonable opportunity at the Meeting to ask questions and comment on these reports and on the business, operations and management of the Company.

Resolution 1: Remuneration Report

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the Remuneration Report be adopted must be put to the Shareholders. However, such a resolution is advisory only and does not bind the Directors of the Company.

The Remuneration Report sets out the Company's remuneration arrangements for Key Management Personnel. The Remuneration Report is part of the Directors' Report contained in the annual financial report of the Company for the financial year ending 30 June 2021.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting.

Voting consequences

Under the Corporations Act, if at least 25% of the votes cast on a remuneration report resolution are voted against in two consecutive annual general meetings, the Company will be required, at the second annual general meeting, to put to Shareholders a resolution proposing the calling of an extraordinary general meeting at which all Directors of the Company who were in office at the date of approval of the applicable Directors' Report must stand for re-election ("Spill Resolution").

If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must convene the extraordinary general meeting ("Spill Meeting") within 90 days of the second annual general meeting.

At the 2020 annual general meeting, the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

Resolution 2: Re-election of Board Endorsed Director – Mr David Rickards OAM

The Constitution requires one third of the Company's Directors or the number nearest to one third, to retire at every annual general meeting. It also requires that the Company's longest serving Directors since the last election or re-election, retire at that meeting. The Constitution also provides that a retiring Director is eligible for re-election as a Director, so long as they satisfy the eligibility requirements to serve in that office.

Resolution 2 provides for the re-election of Mr David Rickards as a Director of the Company in accordance with the Constitution.

At this Meeting, Mr David Rickards is retiring from office in accordance with Rule 6.7 of the Constitution. Mr David Rickards is eligible to stand for election as a Director and is seeking re-election. Details of Mr David Rickard's qualifications and experience are outlined as follows:

David Rickards has been an Independent Director and Chairman of the Company since its inception. David is also an Independent Director of NAOS Emerging Opportunities Company Limited (ASX: NCC) and NAOS Small Cap Opportunities Company Limited (ASX: NSC). He is also Co-founder of Social Enterprise Finance Australia Limited (Sefa) and until recently, he was a director and treasurer of Bush Heritage Australia. David has over 25 years of equity market experience, most recently as an executive director at Macquarie Group where David was head of equities research globally, as well as equity strategy since 1989 until he retired in mid-2013. David was also a consultant for the financial analysis firm Barra International. David holds a Master of Business Administration from the University of Queensland majoring in accounting and finance. He also has a Bachelor of Engineering (Civil Engineering) and a Bachelor of Engineering (Structural Engineering) from the University of Sydney, and a Bachelor of Science (Pure Mathematics and Geology).

The Board (excluding Mr David Rickards) unanimously recommends that Shareholders vote in favour of Resolution 3.

Resolution 3: Election of Non-Board Endorsed Director – Mr Andrew Conlon

In accordance with Rule 6.3 of the Company's Constitution, the Company has received an unsolicited director nomination from Mr Andrew Conlon to offer himself for election as a director of the Company.

The following statement is based on information provided by Mr Andrew Conlon, which has not been independently verified by the Company.

Andrew has over 30 years of investment and equity trading experience including the establishment and management of a specialist investment fund, Option Opportunity Fund. Andrew also has extensive governance experience. Currently, he is the Mayor of the City of Manningham, in Melbourne's East, having been elected as a Councillor in 2016, and previously serving as a Board member of Donvale Christian College for 14 years. Andrew holds a Bachelor of Engineering and is a graduate of the Australian Institute of Company Directors.

Rule 6.4 of the Company's Constitution prescribes the requirements of eligibility for a person to qualify as a director of the Company. This includes, but is not limited to, factors such as the person's criminal and bankruptcy history and whether the person is not prohibited from being a director or officer under any applicable laws related to the Company.

As at the date of this Notice, the Board has not received all of the information needed to make a determination under Rule 6.4.

If the required information is not received in sufficient time and/or the Board does not assess Mr Andrew Conlon to be eligible under Rule 6.4, then his election and appointment (if the resolution is passed), will remain subject to satisfaction of the requirements under Rule 6.4.

Having regard to the nature and scale of the Company's business, the Company's criteria for appointing directors and the diversity of skills across current directors and officers, the Board **DOES NOT CONSIDER THAT IT IS IN THE BEST INTERESTS OF SHAREHOLDERS** that Mr Andrew Conlon be elected as a director of the Board.

The Directors unanimously recommend that shareholders vote AGAINST Resolution 3. Each of the Directors intend to vote the shares they control AGAINST this resolution.

GLOSSARY

Throughout this Explanatory Memorandum the following various words and phrases are capitalised and the definitions of these capitalised words and phrases are set out below:

"Annual General Meeting" means the meeting convened by the Notice of Meeting;

"ASX" means ASX Limited (ACN 008 624 691);

"ASX Listing Rules" or **"Listing Rules"** means the Official Listing Rules of the ASX;

"Board" means the board of Directors of the Company;

"Chairman" means the chairman of the Annual General Meeting;

"Closely Related Party" of a member of the Key Management Personnel means:

- (a) A spouse or child of the member;
- (b) A child of the member's spouse;
- (c) A dependant of the member or the member's spouse;
- (d) Anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) A company the member controls; or
- (f) A person prescribed by the Corporation Regulations;

"Company" means NAOS Ex-50 Opportunities Company Limited (ACN 169 448 837);

"Constitution" means the Company's constitution;

"Corporations Act" means the *Corporations Act 2001* (Cth);

"Directors" means the current Directors of the Company;

"Explanatory Memorandum" means this Explanatory Memorandum as modified or varied by any supplementary Memorandum issued by the Company from time to time;

"Key Management Personnel" or **"KMP"** has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company;

"Meeting" or **"Annual General Meeting"** means the annual general meeting convened by this Notice;

"Notice" or **"Notice of Meeting"** means the notice convening the annual general meeting of the Company to be held on 11 November 2021 which accompanies this Explanatory Memorandum;

"Proxy Form" means the proxy form that is enclosed with and forms part of this Notice;

"Remuneration Report" means the remuneration report set out in the Directors' Report section of the Company's Annual Financial Report for the year ended 30 June 2021;

"Resolution" means a resolution in the form proposed in the Notice of Meeting;

"Shareholder" means a registered holder of a Share in the Company; and

"Share" means a fully paid ordinary share in the capital of the Company.

All Correspondence to:

- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** www.boardroomlimited.com.au
- ☎ **By Phone:** (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 11:15am (AEDT) on Tuesday 9 November 2021.**

💻 **TO VOTE ONLINE**
📱 **BY SMARTPHONE**

STEP 1: VISIT <https://www.votingonline.com.au/nacagm2021>



STEP 3: Enter your Voting Access Code (VAC):

Scan QR Code using smartphone QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.
If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **11:15am (AEDT) on Tuesday 9 November 2021.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 💻 **Online** <https://www.votingonline.com.au/nacagm2021>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited
Level 12, 225 George Street,
Sydney NSW 2000 Australia

NAOS Ex-50 Opportunities Company Limited

ABN 49 169 448 837

Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **NAOS Ex-50 Opportunities Company Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting** (mark box)

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held **virtually on Thursday, 11 November 2021 at 11:15am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

| | | For | Against | Abstain* |
|--------------|--|--------------------------|--------------------------|--------------------------|
| Resolution 1 | To Adopt the Remuneration Report | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 | Re-election of Board Endorsed Director – Mr David Rickards OAM | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 | Election of Non-Board Endorsed Director – Mr Andrew Conlon | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / / 2021

ONLINE SHAREHOLDERS' MEETING GUIDE 2021

Attending the AGM virtually

If you choose to participate online, you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.

To access the meeting:

Visit <https://web.lumiagm.com/373690232> on your computer, tablet or smartphone. You will need the latest version of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

Meeting ID: 373-690-232

To login you must have your **Voting Access Code (VAC)** and **Postcode or Country Code**

The website will be open and available for log in from 11:15am (AEDT), 11th November 2021

Using the Lumi AGM platform:

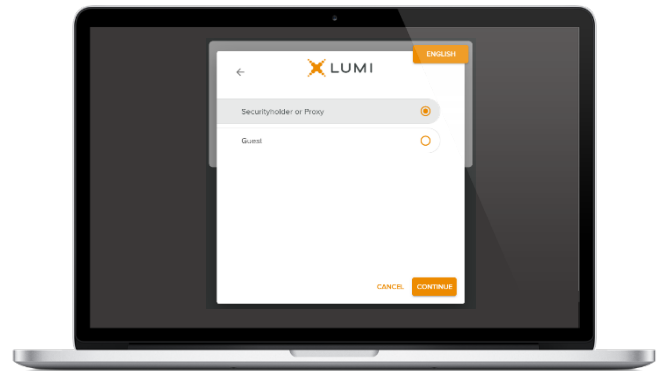
ACCESS

The 1st page of the platform will ask in what capacity you are joining the meeting.

Shareholders or appointed proxies should select

"Shareholder or Proxyholder"

Guests should select **"Guest"**

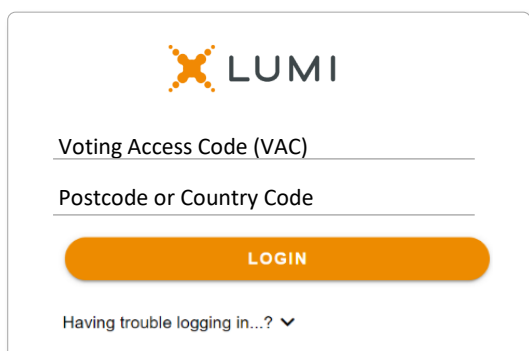


CREDENTIALS

Shareholders/Proxys

Your username is your **Voting Access Code** and your password is your **Postcode or Country Code**, or, for non-Australian residents, your **3-letter country code**.

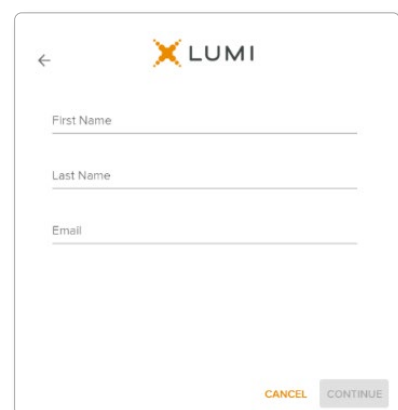
Proxy holders should obtain their log in credentials from the Registry by calling 1300 737 760



Guests

Please enter your name and email address to be admitted into the meeting.

Please note, guests will not be able to ask questions or vote at the meeting.



NAVIGATION

Once successfully authenticated, the home page will appear. You can view meeting instructions, ask questions and open the virtual meeting.

A link to the virtual meeting will be provided on the home page. Click the link to open the meeting. The meeting will open in a separate browser tab on your device.

To Vote and ask Questions during the meeting, navigate back to the browser tab with the LUMI AGM platform open.

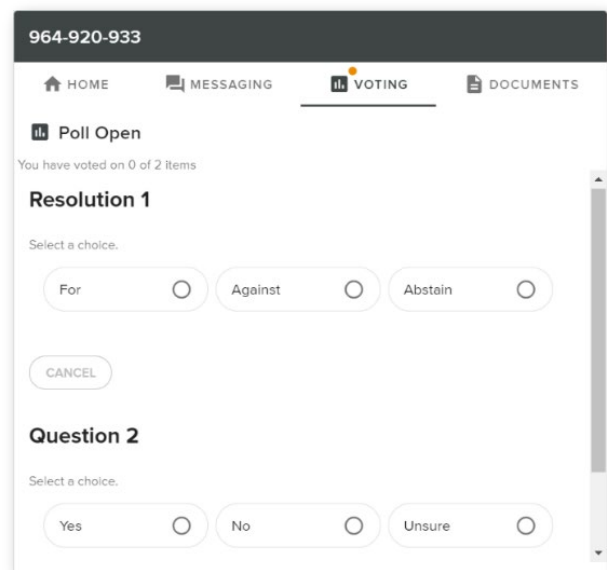
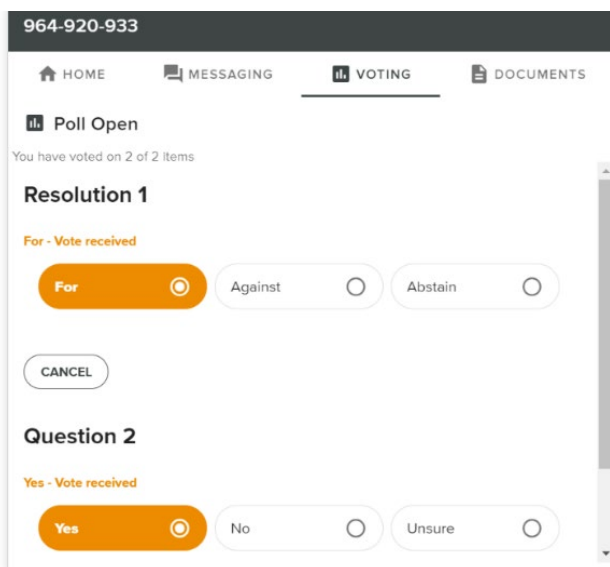


VOTING

The Chair will open voting on all resolutions at the start of the meeting. Once voting has opened, the voting tab will appear on the navigation bar.



Selecting this tab will open a list of all resolutions and their voting options.



To vote, simply select your voting direction from the options displayed on screen. Your selection will change colour and a confirmation message will appear.

To change your vote, simply select another option. If you wish to cancel your vote, please press cancel.

There is no need to press a submit or send button. Your vote is automatically counted.

Voting can be performed at any time during the meeting until the Chair closes the poll.

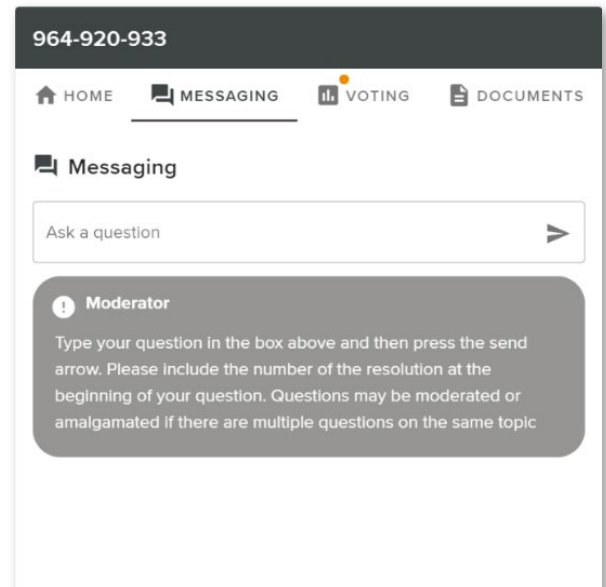
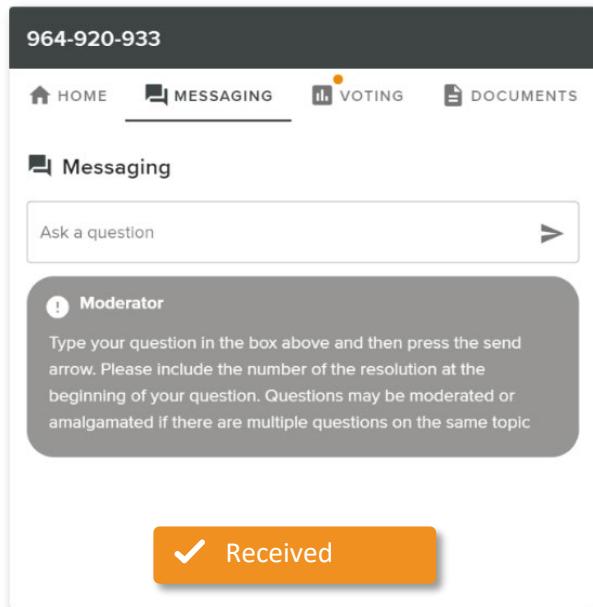
QUESTIONS

Any shareholder or appointed proxy is eligible to ask questions.

If you would like to ask a question. Select the messaging tab.



Messages can be submitted at any time from the start of the meeting, up until the Chair closes the Q&A session.



Select the “Ask a Question” box and type in your message.

Once you are happy with your message, select the send icon.



Questions sent via the Lumi platform may be moderated before being sent to the Chair. This is to avoid repetition and remove any inappropriate language.

Meeting ID: 373-690-232

To login you must have your **Voting Access Code (VAC)** and **Postcode or Country Code**

The website will be open and available for log in from 11:15am (AEDT), 11th November 2021

web.lumiagm.com

Country Codes

For overseas shareholders, select your country code from the list below and enter it into the password field.

| | | | |
|---|---|---|---|
| ABW Aruba | DZA Algeria | LBR Liberia | ROU Romania |
| AFG Afghanistan | ECU Ecuador | LBY Libyan Arab Jamahiriya | RUS Russian Federation |
| AGO Angola | EGY Egypt | LCA St Lucia | RWA Rwanda |
| AIA Anguilla | ERI Eritrea | LIE Liechtenstein | SAU Saudi Arabia Kingdom Of |
| ALA Aland Islands | ESH Western Sahara | LKA Sri Lanka | SDN Sudan |
| ALB Albania | ESP Spain | LSO Lesotho | SEN Senegal |
| AND Andorra | EST Estonia | LTU Lithuania | SGP Singapore |
| ANT Netherlands Antilles | ETH Ethiopia | LUX Luxembourg | SGS Sth Georgia & Sth Sandwich Isl |
| ARE United Arab Emirates | FIN Finland | LVA Latvia | SHN St Helena |
| ARG Argentina | FJI Fiji | MAC Macao | SJM Svalbard & Jan Mayen |
| ARM Armenia | FLK Falkland Islands (Malvinas) | MAF St Martin | SLB Solomon Islands |
| ASM American Samoa | FRA France | MAR Morocco | SLC Serbia & Outlying |
| ATA Antarctica | FRO Faroe Islands | MCO Monaco | SLE Sierra Leone |
| ATF French Southern | FSM Micronesia | MDA Republic Of Moldova | SLV El Salvador |
| ATG Antigua & Barbuda | GAB Gabon | MDG Madagascar | SMR San Marino |
| AUS Australia | GBR United Kingdom | MDV Maldives | SOM Somalia |
| AUT Austria | GEO Georgia | MEX Mexico | SPM St Pierre And Miquelon |
| AZE Azerbaijan | GGY Guernsey | MHL Marshall Islands | SRB Serbia |
| BDI Burundi | GHA Ghana | MKD Macedonia Former Yugoslav Rep | STP Sao Tome And Principe |
| BEL Belgium | GIB Gibraltar | MLI Mali | SUR Suriname |
| BEN Benin | GIN Guinea | MLT Mauritania | SVK Slovakia |
| BFA Burkina Faso | GLP Guadeloupe | MMR Myanmar | SVN Slovenia |
| BGD Bangladesh | GMB Gambia | MNE Montenegro | SWE Sweden |
| BGR Bulgaria | GNB Guinea-Bissau | MNG Mongolia | SWZ Swaziland |
| BHR Bahrain | GNQ Equatorial Guinea | MNP Northern Mariana Islands | SYC Seychelles |
| BHS Bahamas | GRC Greece | MOZ Mozambique | SYR Syrian Arab Republic |
| BIH Bosnia & Herzegovina | GRD Grenada | MRT Mauritania | TCA Turks & Caicos Islands |
| BLM St Barthelemy | GRL Greenland | MSR Montserrat | TCO Chad |
| BLR Belarus | GTM Guatemala | MTQ Martinique | TGO Togo |
| BLZ Belize | GUF French Guiana | MUS Mauritius | THA Thailand |
| BMU Bermuda | GUM Guam | MWI Malawi | TJK Tajikistan |
| BOL Bolivia | GUY Guyana | MYS Malaysia | TKL Tokelau |
| BRA Brazil | HKG Hong Kong | MYT Mayotte | TKM Turkmenistan |
| BRB Barbados | HMD Heard & Mcdonald Islands | NAM Namibia | TLS Timor-Leste |
| BRN Brunei Darussalam | HND Honduras | NCL New Caledonia | TMP East Timor |
| BTN Bhutan | HRV Croatia | NER Niger | TON Tonga |
| BUR Burma | HTI Haiti | NFK Norfolk Island | TTO Trinidad & Tobago |
| BVT Bouvet Island | HUN Hungary | NGA Nigeria | TUN Tunisia |
| BWA Botswana | IDN Indonesia | NIC Nicaragua | TUR Turkey |
| CAF Central African Republic | IMN Isle Of Man | NIU Niue | TUV Tuvalu |
| CAN Canada | IND India | NLD Netherlands | TWN Taiwan |
| CCK Cocos (Keeling) Islands | IoT British Indian Ocean Territory | NOR Norway Montenegro | TZA Tanzania United Republic of |
| CHE Switzerland | IRL Ireland | NPL Nepal | UGA Uganda |
| CHL Chile | IRN Iran Islamic Republic of | NRU Nauru | UKR Ukraine |
| CHN China | IRQ Iraq | NZL New Zealand | UMI United States Minor |
| CIV Cote D'ivoire | ISM Isle of Man | OMN Oman | URY Uruguay |
| CMR Cameroon | ISL Iceland | PAK Pakistan | USA United States of America |
| COD Democratic Republic of Congo | ISR Israel | PAN Panama | UZB Uzbekistan |
| COK Cook Islands | ITA Italy | PCN Pitcairn Islands | VNM Vietnam |
| COL Colombia | JAM Jamaica | PER Peru | VUT Vanuatu |
| COM Comoros | JEY Jersey | PHL Philippines | WLF Wallis & Futuna |
| CPV Cape Verde | JOR Jordan | PLW Palau | WSM Samoa |
| CRI Costa Rica | JPN Japan | PNG Papua New Guinea | YEM Yemen |
| CUB Cuba | KAZ Kazakhstan | POL Poland | YMD Yemen Democratic |
| CYM Cayman Islands | KEN Kenya | PRI Puerto Rico | YUG Yugoslavia Socialist Fed Rep |
| CYP Cyprus | KGZ Kyrgyzstan | PRK Korea Dem Peoples Republic of | ZAF South Africa |
| CXR Christmas Island | KHM Cambodia | PRT Portugal | ZAR Zaire |
| CZE Czech Republic | KIR Kiribati | PRY Paraguay | ZMB Zambia |
| DEU Germany | KNA St Kitts And Nevis | PSE Palestinian Territory Occupied | ZWE Zimbabwe |
| DJI Djibouti | KOR Korea Republic of | PYF French Polynesia | |
| DMA Dominica | KWT Kuwait | QAT Qatar | |
| DNK Denmark | LAO Laos | REU Reunion | |
| DOM Dominican Republic | LBN Lebanon | | |