

DRILLING RIGS SECURED FOR NEW ENGLAND AND LACHLAN FOLD BELTS PROGRAMS COMMENCING BEFORE THE END OF 2021

HIGHLIGHTS

- Reverse Circulation (RC) and Diamond (DD) drilling capability rigs have been secured to **commence in the current Quarter**
- Drilling will be provided by major shareholder Australian Mineral & Waterwell Drilling (AMWD)
- Drilling will commence with the multi-purpose rig on **Lachlan Fold Belt Tin and Gold** projects and will continue to the end of those programs in May 2022
- Second rig will become available to drill **Webbs high grade silver targets** in early 2022

Thomson Resources (ASX: TMZ) (Thomson or the **Company**) is pleased to announce that it has reached an agreement with major shareholder and supporter of Thomson, Australian Mineral & Waterwell Drilling (**AMWD**), to undertake drilling programs for Thomson in both the New England Fold Belt Hub and Spoke Projects and the Lachlan Fold Belt Hub and Spoke Projects commencing in the current Quarter and running throughout 2022. At this stage the drilling will comprise both Reverse Circulation (**RC**) and Diamond (**DD**) drilling.

Thomson Executive Chairman, David Williams, commented:

“Securing RC and DD drilling capacity in this present COVID-19 impacted environment is a major achievement for the Company. Due to constantly changing and different COVID restrictions throughout Australia moving rigs and crews about has become problematic. That coupled with constrained availability of suitably qualified crews and the heightened exploration activity in Australia, has meant that access to drilling has become difficult for many exploration companies. AMWD has been a long time supporter of Thomson and has undertaken a number of campaigns for us over the years. They are a driller we know and trust and who understands and supports our exploration and development strategies.”

The Company has previously announced details about the Lachlan Fold Belt programs [ASX Release dated 30 August 2021 - Lachlan Fold Belt 2021/2022 Exploration Program Confirmed] although this is constantly being refined and greater detail will be released as each program is commenced. AMWD's multi-purpose Rig 1, which undertook the previous drilling campaign in the Lachlan Fold Belt, will mobilise to the Project area from the Northern Territory during the current Quarter, once it completes its current contracted work. Rig 1 will then stay on site, as done previously, to complete the various programs there.

A second rig, expected to be a track mounted diamond rig, will be mobilised to the Webbs project for drilling high grade silver targets, once Thomson is ready to proceed in early 2022. Details regarding the Webbs targets and programs will be released later this year.

Thomson continues to work with AMWD on the mobilising of further drilling rigs to Thomson's other projects in the New England Fold Belt Hub and Spoke Strategy, as those rigs are released from working on other customers projects.



Figure 1 – AMWD Rig 1 on site at Bygoo Tin Project during 2021 drilling campaign

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman



ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Mt Carrington Silver-Gold Project, Texas Silver Project and Silver Spur Silver Project. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

