

13 October 2021
ASX Announcement

ON-MARKET SHARE BUY-BACK

Duxton Water Limited (“Duxton Water” or “The Company”) is pleased to announce it will commence an on-market share buy-back program (“Share Buy-back”) in October 2021.

The share buy-back represents an opportunity to enhance shareholder value as the Board believes the current share price does not accurately reflect the underlying value of the Company’s assets. Shares will only be bought back at prices the Board is confident represent a discount to the intrinsic value of the Company.

The Board of Duxton Water considers the share buy-back program to be in the interests of all existing Shareholders.

Under the Corporations Act, the Company can buy-back up to 10% of issued capital in any 12-month period without shareholder approval. The Board wishes to advise there is no certainty the Company will acquire 100% of the shares available for purchase under the share buy-back program.

Duxton Water has appointed Shaw and Partners Limited to act as its broker and further details of the share buy-back are set out in the Appendix 3C lodged with the ASX today.

The Board of Duxton Water would like to thank Shareholders for their continued support.

For all enquiries, please contact Duxton Water Limited on +61 8130 9500.



Ed Peter
Chairman

This announcement has been authorised for release by the Board of Duxton Water Limited.