

Completion of Placement and Loyalty Option Update

Not for release to US wire services or distribution in the United States

Share Placement

Alligator Energy Limited **ASX: AGE (Alligator or the Company)** advises that it has now completed the issue of new shares for the previously announced A\$11 million placement to a small number of significant and supportive institutional investors (**Placement**).

The funds raised will enable Alligator to accelerate, add to and extend work programs at the Samphire, Nabarlek North and other Projects which are being progressed, including:

Samphire Uranium Project:

- Heritage clearance program completed
- Team in place and infrastructure for drilling being advanced
- Drilling contracts signed, with revised target start date of first week of November subject to obtaining all necessary DEM approvals and allowing for cross border travel requirements

Alligator Rivers Uranium Province – Nabarlek North Project:

- Traditional Owner / NLC work program meeting completed
- IP geophysics crews are unavailable however an assessment of a precursor ground gravity survey to aid 2022 drill targeting is being undertaken
- Site visit planned for week commencing 18 October 2021 for geophysical survey site assessments

Piedmont Ni Co Project

- Alligator coordinating a visit to the Piedmont site next week by representatives of a potential interested strategic partner for the Project
- A UK based geophysics crew currently onsite undertaking assessment and planning for proposed first phase ground geophysics next year
- Ni added to US critical minerals list highlighting the commodities importance in global EV markets

Loyalty (Bonus) Option Offer

Drafting of a Prospectus required to offer Eligible Shareholders a one for ten Loyalty (Bonus) Option priced at \$0.045 and expiring 1 February 2022 is well underway. The timetable, including the Record Date for eligibility, is set out below.

The Loyalty (Bonus) Options Offer will be made available to Shareholders on the Record Date and are located in Australia, New Zealand, Hong Kong and certain other jurisdictions as the Company may determine (**Eligible Shareholders**) at 5:00 pm (Sydney time) on the Record Date.

The Company is preparing a prospectus that is required under the Corporations Act (*Cth*) to be able to make the Offer to Eligible Shareholders.

The current proposed timetable for the Loyalty Option Offer is as follows:

Announcement of Loyalty (Bonus) Option Offer	4 October 2021
Notice to Listed Option Holders (ASX: AGEOB)	14 October 2021
Lodgement of Prospectus with ASIC	22 October 2021
Lodgement of Prospectus and Appendix 3B with ASX	22 October 2021
Record Date for Loyalty (Bonus) Option	29 October 2021
Issue of Loyalty (Bonus) Options and despatch of new holding statements	5 November 2021
Bonus Options expire	1 February 2022

*All dates may change without prior notice and accordingly are indicative only. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules.

Certain foreign Shareholders in the Company, holding shares through a custodian or nominee with an Australian registered address may be able to participate to the extent permissible under their relevant local securities laws without the requirement for a locally compliant prospectus, notification or lodgement (and subject to the practicality of the Company being able to comply with any filing requirement in that jurisdiction). A notice to Australian custodians and nominees in this regard will be included in the Prospectus. **In the interim foreign Shareholders are encouraged to liaise with their custodian or nominee ahead of the release of the Prospectus.**

Other Matters

As previously disclosed in the ASX Announcement of 4 October 2021, the Company is scheduled to hold its Annual General Meeting of Shareholders on Tuesday 23 November 2021. In accordance with Listing Rule 3.13.1 receipt of nominations from persons wishing to be considered for election as a director must be received by COB on 18 October 2021.

This announcement has been authorised for release by the Alligator Energy CEO and Chairman.

Contacts

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

Projects

