



ASX Announcement



## Ardmore Phosphate Project Payment of Extension Fee – Receipt of Dispute Notice

14 October 2021

ASX Code: CXM

Issued Capital:

Shares 367M

Share Price A\$0.046

Market Cap. A\$16m

Cash (30 Jun) A\$2.699M

Board of Directors:

Mr Peter Hunt

*Non-Executive Chairman*

Mr Graham Chrisp

*Non-Executive Director*

Dr A John Parker

*Non-Executive Director*

Mr Robert Mencil

*Managing Director*

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Centrex Metals Limited (ASX: CXM) ("Company") provides an update to its ASX announcement dated 20 September 2021 (Ardmore Phosphate Project – Rejection of Extension Fee under Royalty Deed).

The Company advises that it has received a Dispute Notice under the Royalty Deed from the royalty holder Southern Cross Fertilisers Pty Ltd (**SCF**).

The Royalty Deed dispute resolution clause includes a requirement for both parties to negotiate in good faith with a view to resolving any dispute within 21 days after the receipt of a dispute notice (or such longer period as the parties agree). Accordingly, a representative from the Company will arrange to meet with SCF as soon as practicable with the aim of resolving the matter within the 21 day period (or any agreed extended period).

The Company looks forward to the matter being resolved in good faith and will keep the market informed on any developments.

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

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