

15 October 2021

## Mayur investment Adyton Resources releases new exploration results

Mayur Resources Limited's (ASX:MRL) recently spun out Adyton Resources (TSVV:ADY) has updated the market on its latest exploration results and resource / reserve calculations for its Ferguson Island Gold Project and Feni Island Gold and Copper Project (both located in Papua New Guinea).

Mayur owns approximately 43% of Adyton which is developing copper/gold projects within Papua New Guinea's Pacific Rim of Fire.

Mayur shareholders are able to view the announcement at Adyton's website ([www.adytonresources.com](http://www.adytonresources.com)) or alternatively on the SEDAR platform.

This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited.

For more information:

Paul Mulder  
Managing Director  
Phone +61 (0)7 3157 4400  
[info@mayurresources.com](mailto:info@mayurresources.com)

Gareth Quinn  
Corporate Affairs Manager  
Mobile: 0417 711 108  
[gareth@republicpr.com.au](mailto:gareth@republicpr.com.au)

### ABOUT MAYUR RESOURCES

Mayur Resources is an ASX-listed company focused on the development of natural resources in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXv:ADY).

Mayur's unique portfolio of projects, are strategically located in coastal locations for easy development access and easy future access to sea borne markets.

The company's flagship asset is the wholly owned Central Cement and Lime Project, which is located on the coast 25km north-west of Port Moresby in PNG and was awarded a 20-year Mining Lease in August 2020. A Definitive Feasibility Study has been completed for the project which has a target annual output of 1.65Mt cement/clinker and 400,000t quicklime for supply to PNG, Australia and the South Pacific at much lower cost than Asian exporters. A 382Mt Maiden JORC Resource has been certified across two deposits (Kido and Lea Lea) at the project site. The project's production profile utilises 30 years of resource with another 100 years of resource yet to be allocated.

*Nation building  
in Papua New Guinea*