

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Cashrewards Limited

ACN/ARSN 615 084 654

**1. Details of substantial holder (1)**

Name 1835i Ventures Trusco III Pty Ltd in its capacity as trustee of the 1835i Ventures Trust III (**1835i III**)

ACN/ARSN (if applicable) 651 614 372

The holder became a substantial holder on 14 / 10 / 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY	14,975,285	14,975,285	19.00%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
1835i III	1835i III has a relevant interest arising under section 608(1)(a) of the <i>Corporations Act 2001 (Act)</i> as it is the holder of the securities.	ORD 14,975,285
1835i Group Pty Ltd ACN 647 702 716 ( <b>1835i Group</b> )	1835i Group has a relevant interest under section 608(3)(b) of the Act as it controls 1835i III.	ORD 14,975,285
1835i Creation Fund I Trusco Pty Ltd ACN 651 613 937	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285
1835i Creation Fund I Carry Trusco Pty Ltd ACN 653 287 499	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285
1835i Ventures Trusco I Pty Ltd ACN 651 614 201	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285
1835i Ventures Carry Trusco I Pty Ltd ACN 653 290 076	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285
1835i Ventures Trusco II Pty Ltd ACN 651 614 176	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285

1835i Ventures Carry Trusco II Pty Ltd ACN 653 291 493	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285
1835i Ventures Carry Trusco III Pty Ltd ACN 653 292 267	Relevant interest under section 608(3)(a) of the Act as this entity is controlled by 1835i Group and therefore has the same voting power in 1835i III (ie above 20%).	ORD 14,975,285

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Each person described in paragraph 3 above	1835i III	1835i III	ORD 14,975,285

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	
Each person described in paragraph 3 above	14 October 2021	\$13,927,015 (see note below)	ORD 14,975,285

Note: The shares in Cashrewards Limited were formerly held in the name of ANZi Holdings Pty Ltd (see form 603 dated 2 December 2020 filed by that entity). ANZi Holdings Pty Ltd has externalised the management of the Cashrewards investment (along with certain other investments) to the 1835i group of entities described in 3 above. However, while 1835i III, as holder of the shares, has power to exercise rights to dispose and vote the shares, Australia and New Zealand Banking Group Limited (**ANZBGL**), a related body corporate of ANZi Holdings Pty Ltd, is the sole investor in the 1835i Ventures Trust III and therefore retains a relevant interest in all of the shares. ANZBGL's related bodies corporate (see form 603 dated 2 December 2020 filed by ANZi Holdings Pty Ltd) also retain a relevant interest. The price for the share transfer was the market price of the shares at the close of 1 July 2021 when the externalisation was proposed.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each person described in paragraph 3 above	These entities are associates of each other by virtue of section 12(2)(a) of the Act as the entities are all controlled by 1835i Group Pty Ltd.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each person described in paragraph 3 above	242 Pitt Street Sydney NSW 2000

Signature

print name

Justin Vernon Greenstein

capacity

Director

sign here

DocuSigned by:

Justin Greenstein

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date

15/10/2021