

Transfer of Cashrewards shares from ANZi to 1835i

15 October 2021: Substantial and strategic Cashrewards (ASX:CRW) investor Australia and New Zealand Banking Group Limited (ANZ) has restructured its venture capital arm, ANZi Holdings Pty Ltd (ANZi), into a new managed fund structure known as 1835i. This is intended to further accelerate the scale and growth of ANZ's venture capital arm.

This restructure will lead to 14,975,285 fully paid ordinary shares in Cashrewards being transferred from ANZi to 1835i and has no material effect on Cashrewards or its relationship with ANZ. ANZ continues to be the beneficial owner of 1835i's interests in Cashrewards, and those interests will continue to be managed by the same management team. 1835i's portfolio companies include Airwallex, Slyp, DiviPay and Valiant Finance.

In July 2021, Cashrewards and ANZ announced a strategic partnership, enabling 4.7 million ANZ customers to earn cashback payments when shopping at more than 1,700 participating retailers. Cashrewards Max™, an enhanced version of the Cashrewards program exclusive to ANZ consumer credit and debit card customers, was launched a month later. An update of the Cashrewards Max™ program will be provided in Cashrewards' Q1 FY22 report in late October 2021.

This announcement was approved by Cashrewards' Board.

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About Cashrewards

Australian-owned and operated, Cashrewards is the leading Australian cashback ecosystem, where Members browse brands and offers and receive cashback on transactions by shopping online or in-store.

Cashrewards provides over one million Members with a broad array of Cashback offers via its 1,700+ Merchant Partners including Apple, Myer, Liquorland, Adidas, Bonds, Target, Booking.com and The Iconic.

These offers are funded by Cashrewards' Merchant Partners, who work with Cashrewards because of its unique proposition which drives best-in-market returns for brands on their marketing investment.

This ecosystem has driven more than \$2.7 billion of TTV for Merchant Partners since its inception, translating into more than \$120 million of Cashback for Members.¹

Cashrewards was the first Pledge 1% business to list on the ASX, with children's charity the Starlight Foundation the key beneficiary. Since making the pledge, Cashrewards has donated more than \$900,000 to the Foundation, helping more than 23,000 sick children and their families.

¹ As at FY21.