

DRILLING PROGRAM COMMENCES AT THE GEORGIA LIME PROJECT, USA

- Drilling program has commenced at Dominion's high calcium lime project in Georgia, USA.
- Previous exploration work undertaken by PowerLime included drilling 8 sonic holes and 8 test pits, which identified limestone intersections of up to 10m from near surface.
- Dominion's drilling program will comprise ~12 drill holes across the project, building upon the work undertaken by PowerLime.
- The drilling program will be overseen by a team of U.S. based specialists in mineral exploration with significant experience in the south-east of the USA.
- Results of the drilling program will be released to the market as they become available, and are expected to be incorporated into a future mineral resource estimate at the project.

Brisbane (Australia) 18 October 2021: Dominion Minerals Limited ("Dominion" or "the Company") is pleased to announce that its U.S. subsidiary PowerLime, Inc. ("PowerLime") has commenced drilling at the Company's high calcium lime project in Georgia, USA ("Georgia Lime Project").

In September 2021, Dominion acquired 100% of the issued capital of PowerLime, which holds a 100% interest over the Georgia Lime Project, comprised of an option to purchase ~360 acres of private surface and mineral rights in Early County, Georgia.

The Georgia Lime Project has been shown as prospective for high calcium lime through significant exploration work previously undertaken by PowerLime, including the drilling of 8 sonic holes and 8 test pits, which identified intersections of up to 10 metres of high calcium limestone generally grading 96% to 97% CaCO₃ from near surface.

The Georgia Lime Project presents the potential to rapidly define a mineral resource of high calcium limestone in a region where significant baseload demand exists in the form of agricultural lime, which is currently predominately supplied by Florida based limestone and dolomite operations.

Dominion has engaged Logan Drilling USA of Sandersville, Georgia to conduct a PQ/HQ core drilling program and expects that ~12 holes will be conducted in the current program. The drilling program will be overseen by Dominion's team of U.S. based mineral exploration specialists with significant experience in the south-east of the USA. The drilling is expected to be complete by early November 2021 with the core to be subsequently sent for chemical analysis.

The results of the drilling program will be released to the market as they become available, with the aim of validating the historic PowerLime exploration and for the purpose of mineral resource delineation.

This announcement has been authorised for release by the Board of Dominion Minerals Limited.

For further information:

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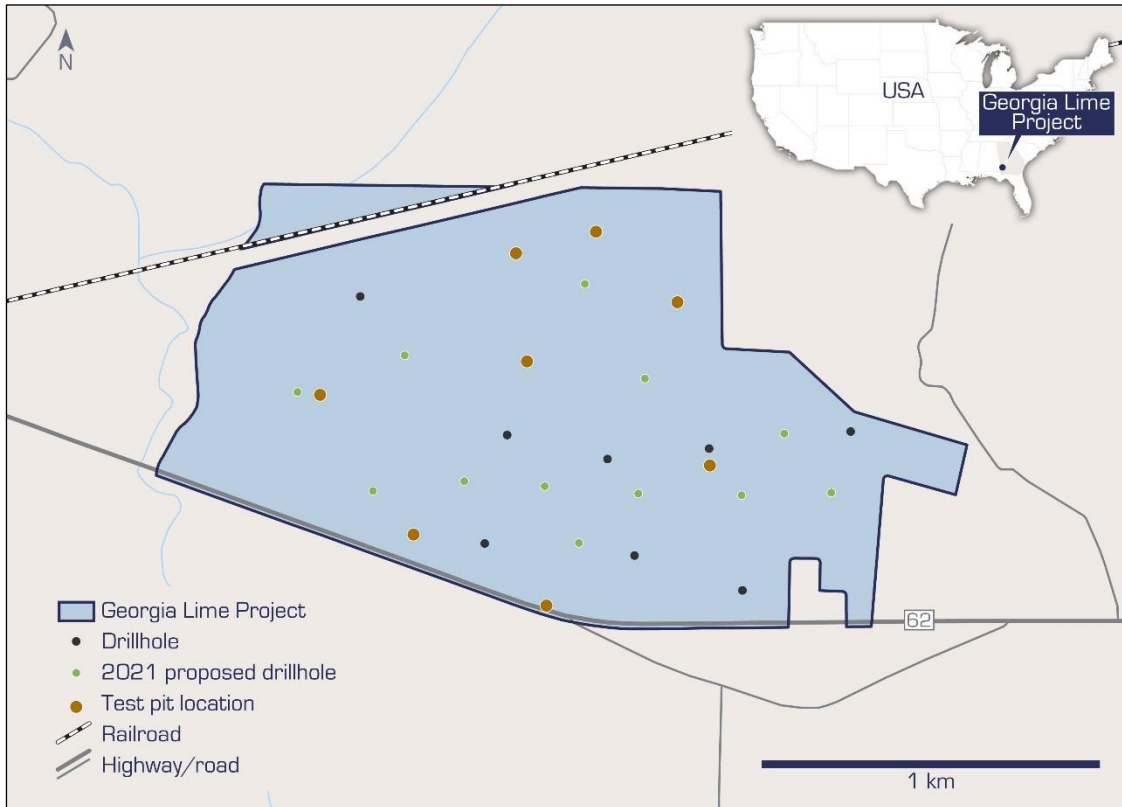


Figure 1: Plan view of historic and current drilling at the Georgia Lime Project

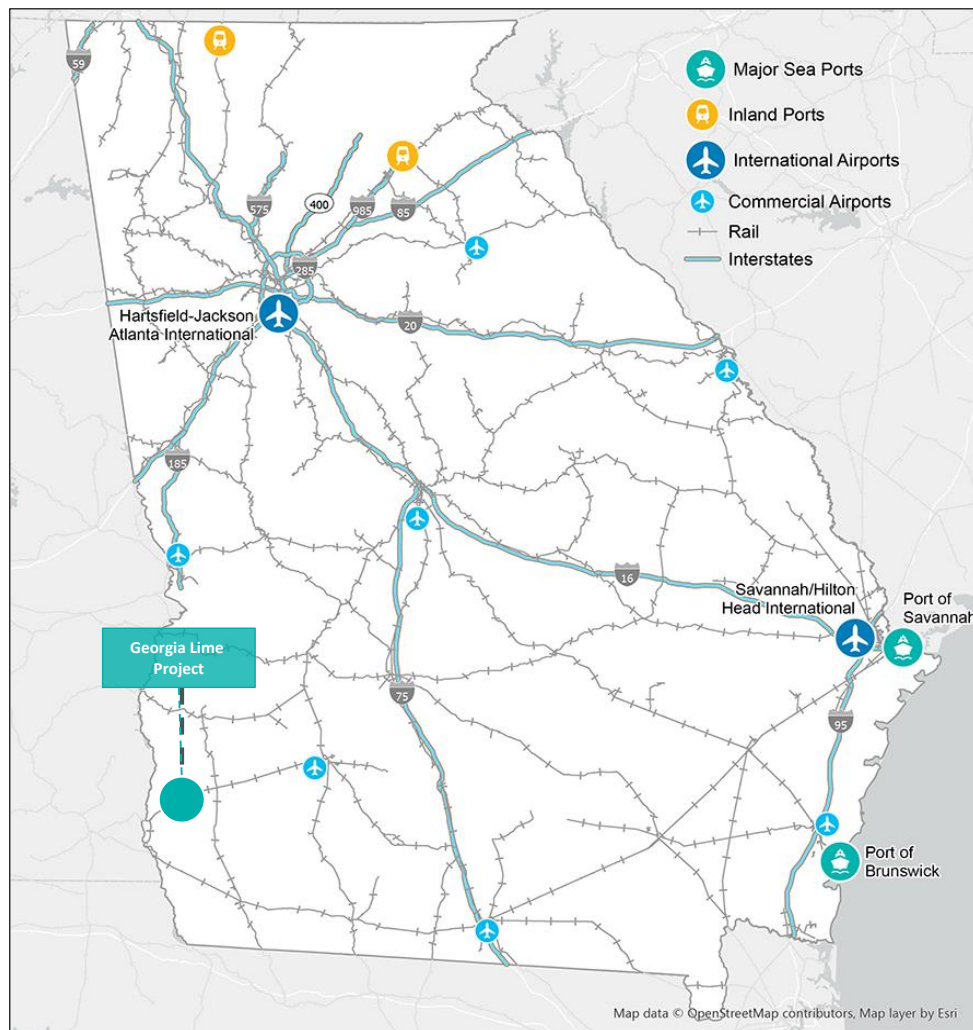


Figure 2: Regional location of the Georgia Lime Project and proximity to major infrastructure



Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.