

18 October 2021

Australian Securities Exchange
Attention: **ASX Market Announcements**
BY ELECTRONIC LODGEMENT

Dear Sir / Madam

Form 605 Notice of ceasing to be a substantial holder
– Australian Pharmaceutical Industries Limited (ASX: API) (the *Company*)

Please find attached a Notice of ceasing to be a substantial holder for the Company. Brickworks Limited currently holds 26.14% of the shares in Washington H. Soul Pattinson and Company Limited (ASX: SOL) which results in Brickworks Limited having a deemed relevant interest in the Company.

Yours faithfully

Brickworks Limited



Susan Leppinus
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Australian Pharmaceutical Industries Limited (API)

ACN/ARSN ACN 000 004 320

1. Details of substantial holder

Name BRICKWORKS LIMITED and its subsidiaries

ACN/ARSN (if applicable) 000 028 526

The holder ceased to be a substantial holder on 08 / 10 / 2021

The previous notice was given to the company on 12 / 05 / 2017

The previous notice was dated 12 / 05 / 2017

The substantial holder's relevant interests in the Company's securities arise solely due to its deemed relevant interest in those securities arising due to the substantial holder's voting power in Washington H. Soul Pattinson and Company Limited ("WHSP") (See Note 1).

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

As set out in WHSP's Notice of ceasing to be substantial holder dated 18 October 2021 and attached as Annexure A.

Brickworks Limited's relevant interest arises due to its 26.14% shareholding in WHSP (See Note 1).

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N / A	

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Brickworks Limited	738-780 Wallgrove Rd Horsley Park NSW 2175
WHSP	Level 14, 151 Clarence Street, Sydney NSW 2000

Signature

print name Susan Leppinus

Capacity Company Secretary

sign here



Date 18 October 2021

NOTE 1: The relevant interest that Brickworks Limited (**Brickworks**) held in Australian Pharmaceutical Industries Limited (**Company**) arose by virtue of the operation of the provisions of section 608(3)(a) of the Corporations Act. That section provides that a person will be deemed to hold a relevant interest in any securities that a body corporate has a relevant interest in where the person's voting power in that body corporate is above 20%. Brickworks has voting power in Washington H. Soul Pattinson & Company Limited (**WHSP**) of 26.14%. As such, Brickworks is deemed to have a relevant interest in securities of the Company that WHSP has a relevant interest in. Brickworks has had voting power in WHSP above 20% since 1972. For further details of the relevant interest of WHSP in the Company see the Notices of Substantial Shareholder lodged by WHSP.

Annexure A

Form 605 Notice of ceasing to be a substantial holder by WHSP

This is Annexure A, page 1 of 2 pages referred to in Form 605 Notice of ceasing to be a substantial holder by Brickworks Limited.

Name: Susan Leppinus

Capacity: Company Secretary

Signature: 

Date: 18 October 2021

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Australian Pharmaceutical Industries Limited

ACN/ARSN ACN 000 004 320

1. Details of substantial holder (1)

Name Washington H. Soul Pattinson and Company Limited (WHSP)
ACN/ARSN (if applicable) ACN 000 002 728

The holder ceased to be a
substantial holder on 8/10/2021
The previous notice was given to the company on 12/05/2017
The previous notice was dated 12/05/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8/10/2021	WHSP	Off-market transfer	\$131,194,491.36	95,068,472 fully paid ordinary shares	95,068,472

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WHSP	Level 14, 151 Clarence Street, Sydney NSW 2000

Signature

print name Ida Lawrance capacity Company Secretary
sign here  date 18/10/2021