

18 October 2021

Australian Securities Exchange
Attention: ASX Market Announcements

BY ELECTRONIC LODGEMENT

Dear Sir / Madam

738 – 780 Wallgrove Road, Horsley Park, NSW 2175

Brickworks Limited ABN: 17 000 028 526

PO Box 6550 Wetherill Park, NSW 1851

(02) 9830 7800

info@brickworks.com.au www.brickworks.com.au

Form 605 Notice of ceasing to be a substantial holder

- Australian Pharmaceutical Industries Limited (ASX: API) (the *Company*)

Please find attached a Notice of ceasing to be a substantial holder for the Company. Brickworks Limited currently holds 26.14% of the shares in Washington H. Soul Pattinson and Company Limited (ASX: SOL) which results in Brickworks Limited having a deemed relevant interest in the Company.

Yours faithfully

Brickworks Limited

Susan Leppinus

Company Secretary



Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Na	ame/Scheme	Australian Pharmaceutical Industries Limited (API)			<u>.</u>		
ACN/ARSN		ACN 000 004 320					
. Details of subst	tantial holder						
Name	Name BRICKWORKS LIMITED		ED and its su	bsidiaries			
ACN/ARSN (if ap	plicable)	000 028 526					
The holder cease	d to be a subs	tantial holder on	08 / 10 / 2021	_			
The previous notice	ce was given	to the company on	12 / 05 / 2017	 -			
The previous notic	· · · · · · · · · · · · · · · · · · ·		12 / 05 / 2017	2 / 05 / 2017			
		rests in the Company's securit Pattinson and Company Limite		due to its deemed relevant interest in those securities arising d e Note 1).	lue to the substantial holder		
. Changes in rele	evant interes	ts					
	change in, or	change in the nature of, a re	elevant interes	at of the substantial holder or an associate in voting secu			
cheme since the		der was last required to give			3.		
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The relevant interest that Brickworks Limited (Brickworks) held in Australian Pharmaceutical Industries Limited (Company) arose by virtue of NOTE 1: the operation of the provisions of section 608(3)(a) of the Corporations Act. That section provides that a person will be deemed to hold a relevant interest in any securities that a body corporate has a relevant interest in where the person's voting power in that body corporate is above 20%. Brickworks has voting power in Washington H. Soul Pattinson & Company Limited (WHSP) of 26.14%. As such, Brickworks is deemed to have a relevant interest in securities of the Company that WHSP has a relevant interest in. Brickworks has had voting power in WHSP above 20% since 1972. For further details of the relevant interest of WHSP in the Company see the Notices of Substantial Shareholder lodged by WHSP.

Annexure A

Form 605 Notice of ceasing to be a substantial holder by WHSP

This is Annexure A,	, page 1 of 2 pages r	eferred to in Form 60	05 Notice of	ceasing to b	e a substantial	holder by Brickv	vorks
Limited.							

Name: Susan Leppinus

Capacity: Company Secretary

A Suppiner

Signature:

Date: 18 October 2021

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme Australian Pharmaceutical Industries Limited

ACN/ARSN ACN 000 004 320

1. Details of substantial holder (1)

Name Washington H. Soul Pattinson and Company Limited (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

The holder ceased to be a

substantial holder on 8/10/2021

The previous notice was given to the company on 12/05/2017

The previous notice was dated 12/05/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8/10/2021	WHSP	Off-market transfer	\$131,194,491.36	95,068,472 fully paid ordinary shares	95,068,472

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
WHSP	Level 14, 151 Clarence Street, Sydney NSW 2000	

Signature

print name Ida Lawrance capacity Company Secretary

sign here date 18/10/2021