

20 October 2021: ASX RELEASE

## MSL Share Purchase Plan update

### Highlights:

- MSL announced a Share Purchase Plan (“SPP”) on 1 October 2021 for Eligible Shareholders, the SPP will close at 5.00pm (AEST) on Wednesday, 27 October 2021 as previously advised
- As at 19 October 2021, Eligible Shareholders have applied for ~13m shares and banked application funds of \$2.7m.
- The primary purpose of the SPP is to allow Eligible Shareholders with the opportunity to purchase additional shares in MSL at the same price as the conversion price of the Convertible Note Subscription Deed used to acquire OrderMate also announced on 1 October 2021
- MSL directors will consider a scale back of applications if funds received are well in excess of \$4.5m. \$4.5m matches the funds raised by the Convertible Note subscription deed
- As an immediate action, MSL Directors have chosen to retire all interest-bearing debt from the proceeds of the SPP

MSL Solutions Limited (ASX: MSL, “MSL” or “the Company”) is pleased to provide an update of its SPP scheduled to close as planned at 5.00pm (AEST) on Wednesday 27 October 2021.

MSL Chief Executive Officer, Pat Howard, said “*The purpose of the SPP was always to be fair to our Eligible Shareholders following the recent issue of equity to the Sellers of OrderMate and the issuing of a Convertible Note to our US strategic partner, Taubman Capital.*

*We never set an expectation for funds to be raised but have been delighted by the early response and applications by our Eligible Shareholders. Given the strong early response, the Directors will consider a cap of funds raised well above the value of the Convertible Note, \$4.5m.*

*The results of the SPP will be announced, as scheduled, on Monday, 1 November 2021.*

*The support of the Eligible Shareholders will allow MSL to pay down all remaining interest bearing debt and to go to our Annual General Meeting on 29 November 2021 with a strong balance sheet, no interest bearing debt and growth options for POS and payments in each of APAC, UK and USA.”*

**Approved for distribution by the Board of Directors of MSL Solutions Limited**

### For further information, please contact:

Patrick Howard (CEO) / David Marshall (CFO & COO)  
MSL Solutions Limited  
Phone: 1800 679 701 or +61 7 3512 3510 (outside Australia)  
Email: [investor@mslsolutions.com](mailto:investor@mslsolutions.com)  
Website: <https://www.mslsolutions.com/investors/>

## **About MSL Solutions Limited**

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider which provides Point of Sale (POS), Golf Software and digital products to the sports, leisure and hospitality sectors. We help some of the world's most iconic venues around the world to deliver outstanding customer experiences during every engagement.

MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end platform.

MSL Solutions has over 8,000 customers with offices in Australia, UK and Denmark. To discover more about MSL, please visit [www.mslsolutions.com](http://www.mslsolutions.com).