



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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**EOS and SpaceLink sign Authority To Proceed with OHB for
satellite manufacturing contract**

Canberra, 20 October 2021

Electro Optic Systems Holdings Limited (ASX: EOS) and its wholly-owned US subsidiary, SpaceLink Corporation, are pleased to announce that they have concluded negotiations with OHB Systems AG in relation to a contract for the manufacture and delivery of the initial constellation ("Contract") and have signed an "Authorization To Proceed" in accordance with its prior announcement of 13 October 2021¹. An Authorization To Proceed is the legal basis for the commencement of the project, and the finalisation of the Contract. The total value of the Contract is more than USD 300 million and the material terms are as previously announced.

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

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¹ See 13 October announcement "[EOS and SpaceLink select OHB as preferred tenderer for satellite manufacturing contract](#)"

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

ABOUT OHB System AG / OHB SE (ETR: OHB)

OHB System AG is one of the leading space companies in Europe. It is a member of listed high-tech group OHB SE, where around 2,400 specialists and system engineers work on key European space programs. With two facilities, in Bremen and Oberpfaffenhofen near Munich, and more than 35 years of experience, OHB System AG specialises in high-tech solutions for space. These include small and medium-sized satellites for Earth observation, navigation, telecommunications, science and space exploration as well as systems for human space flight, aerial reconnaissance and process control systems.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.