

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme Superloop Ltd  
ACN/ARSN: 96 169 263 094 Source: Australian Business Register

**1. Details of substantial holder (1)**

Name: Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 18 October 2021  
The previous notice was given to the company on 23 March 2021  
The previous notice was dated 22 March 2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	46,747,285	12.78	54,301,437	11.24

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
1/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 2,651,570.64	2,882,142	2,882,142
1/04/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,651,570.64	2,882,142	2,882,142
1/04/2021	National Asset Servicing	Buy On the Market	\$ 4,397,562.28	4,779,959	4,779,959
1/04/2021	National Asset Servicing	Sell On the Market	\$ 4,397,562.28	4,779,959	4,779,959
1/04/2021	Northern Trust	Buy On the Market	\$ 4,306,012.16	4,680,448	4,680,448
1/04/2021	Northern Trust	Sell On the Market	\$ 4,306,012.16	4,680,448	4,680,448
29/04/2021	National Asset Servicing	Buy On the Market	\$ 170,294.52	163,401	163,401
29/04/2021	National Asset Servicing	Buy On the Market	\$ 91,545.78	87,840	87,840
29/04/2021	National Asset Servicing	Buy On the Market	\$ 25,359.56	24,333	24,333
29/04/2021	Northern Trust	Buy On the Market	\$ 12,404.12	11,902	11,902
30/04/2021	National Asset Servicing	Buy On the Market	\$ 27,085.47	26,102	26,102
30/04/2021	National Asset Servicing	Buy On the Market	\$ 14,560.70	14,032	14,032
30/04/2021	National Asset Servicing	Buy On the Market	\$ 4,033.46	3,887	3,887
30/04/2021	Northern Trust	Buy On the Market	\$ 1,972.63	1,901	1,901
3/05/2021	National Asset Servicing	Buy On the Market	\$ 6,144.35	5,903	5,903
3/05/2021	National Asset Servicing	Buy On the Market	\$ 3,302.73	3,173	3,173
3/05/2021	National Asset Servicing	Buy On the Market	\$ 914.94	879	879
4/05/2021	National Asset Servicing	Buy On the Market	\$ 20,122.65	19,454	19,454
4/05/2021	National Asset Servicing	Buy On the Market	\$ 10,817.45	10,458	10,458
4/05/2021	National Asset Servicing	Buy On the Market	\$ 2,996.57	2,897	2,897
7/05/2021	National Asset Servicing	Buy On the Market	\$ 223,195.12	220,522	220,522
7/05/2021	Northern Trust	Buy On the Market	\$ 87,321.82	86,276	86,276
10/05/2021	BNP Paribas Securities Services	Sell On the Market	\$ 52,871.66	52,343	52,343
10/05/2021	National Asset Servicing	Buy On the Market	\$ 38,004.00	37,624	37,624
10/05/2021	National Asset Servicing	Buy On the Market	\$ 17,091.08	17,004	17,004
10/05/2021	Northern Trust	Buy On the Market	\$ 14,867.66	14,719	14,719
10/05/2021	Northern Trust	Buy On the Market	\$ 6,687.07	6,653	6,653
24/05/2021	National Asset Servicing	Buy On the Market	\$ 77,735.64	78,396	78,396
25/05/2021	National Asset Servicing	Buy On the Market	\$ 92,591.82	93,929	93,929
26/05/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 7,525.88	7,538	7,538
27/05/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 297,131.97	290,866	290,866
2/06/2021	National Asset Servicing	Sell On the Market	\$ 379,975.40	367,971	367,971
2/06/2021	National Asset Servicing	Sell On the Market	\$ 30,909.82	29,644	29,644
2/06/2021	National Asset Servicing	Sell On the Market	\$ 12,728.26	12,207	12,207
2/06/2021	National Asset Servicing	Sell On the Market	\$ 4,543.05	4,357	4,357
9/06/2021	BNP Paribas Securities Services	Sell On the Market	\$ 35,849.65	33,895	33,895
9/06/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,759.73	2,597	2,597
9/06/2021	National Asset Servicing	Sell On the Market	\$ 63,037.01	59,600	59,600
9/06/2021	National Asset Servicing	Sell On the Market	\$ 4,853.16	4,567	4,567

9/06/2021	Northern Trust	Sell On the Market	\$ 59,763.53	56,505	56,505
9/06/2021	Northern Trust	Sell On the Market	\$ 4,601.31	4,330	4,330
15/06/2021	BNP Paribas Securities Services	Sell On the Market	\$ 302,745.74	288,965	288,965
15/06/2021	BNP Paribas Securities Services	Sell On the Market	\$ 47,376.35	46,436	46,436
18/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 1,281,742.88	1,370,848	1,370,848
18/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 812,389.71	868,866	868,866
18/06/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 2,767,666.39	2,960,071	2,960,071
18/06/2021	National Asset Servicing	Buy On the Market	\$ 878,598.93	939,678	939,678
18/06/2021	National Asset Servicing	Buy On the Market	\$ 2,712,129.26	2,900,673	2,900,673
18/06/2021	National Asset Servicing	Buy On the Market	\$ 1,512,125.95	1,617,247	1,617,247
18/06/2021	National Asset Servicing	Buy On the Market	\$ 382,099.91	408,663	408,663
18/06/2021	National Asset Servicing	Buy On the Market	\$ 1,494,399.29	1,598,288	1,598,288
18/06/2021	Northern Trust	Buy On the Market	\$ 1,370,505.24	1,465,781	1,465,781
21/06/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 176,134.84	187,617	187,617
21/06/2021	National Asset Servicing	Buy On the Market	\$ 98,962.66	105,414	105,414
21/06/2021	National Asset Servicing	Buy On the Market	\$ 77,172.18	82,203	82,203
1/07/2021	National Asset Servicing	Sell On the Market	\$ 88,298.17	94,794	94,794
1/07/2021	National Asset Servicing	Sell On the Market	\$ 781,586.89	842,269	842,269
1/07/2021	National Asset Servicing	Sell On the Market	\$ 144,152.16	154,757	154,757
1/07/2021	National Asset Servicing	Sell On the Market	\$ 237,717.82	255,206	255,206
1/07/2021	National Asset Servicing	Sell On the Market	\$ 146,367.11	157,731	157,731
1/07/2021	National Asset Servicing	Sell On the Market	\$ 26,995.06	28,981	28,981
2/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 346,345.76	371,240	371,240
2/07/2021	National Asset Servicing	Sell On the Market	\$ 816,462.28	875,147	875,147
2/07/2021	National Asset Servicing	Sell On the Market	\$ 390,487.03	418,554	418,554
2/07/2021	National Asset Servicing	Sell On the Market	\$ 611,241.86	655,176	655,176
2/07/2021	Northern Trust	Sell On the Market	\$ 653,309.20	700,267	700,267
6/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 98,680.20	108,085	108,085
6/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 1,783.36	1,948	1,948
6/07/2021	National Asset Servicing	Buy On the Market	\$ 513,504.15	552,155	552,155
6/07/2021	National Asset Servicing	Sell On the Market	\$ 249,400.66	273,170	273,170
6/07/2021	National Asset Servicing	Sell On the Market	\$ 2,672.28	2,919	2,919
6/07/2021	Northern Trust	Sell On the Market	\$ 108,412.65	118,745	118,745
6/07/2021	Northern Trust	Sell On the Market	\$ 1,959.13	2,140	2,140
8/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 58,766.24	64,367	64,367
8/07/2021	National Asset Servicing	Sell On the Market	\$ 118,134.13	129,393	129,393
8/07/2021	Northern Trust	Sell On the Market	\$ 51,346.39	56,240	56,240
9/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 119,284.00	128,733	128,733
9/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 116,304.34	125,672	125,672
9/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 463,300.00	500,000	500,000
9/07/2021	National Asset Servicing	Sell On the Market	\$ 239,791.11	258,786	258,786
9/07/2021	National Asset Servicing	Sell On the Market	\$ 233,800.69	252,632	252,632
9/07/2021	Northern Trust	Sell On the Market	\$ 104,224.89	112,481	112,481
9/07/2021	Northern Trust	Sell On the Market	\$ 101,621.01	109,806	109,806
16/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 11,203.16	12,049	12,049
16/07/2021	National Asset Servicing	Buy On the Market	\$ 11,203.16	12,049	12,049
16/07/2021	National Asset Servicing	Buy On the Market	\$ 190,587.30	204,595	204,595
19/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 236,219.12	258,302	258,302
19/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 47,814.91	52,544	52,544
19/07/2021	National Asset Servicing	Buy On the Market	\$ 88,725.68	97,501	97,501
19/07/2021	National Asset Servicing	Buy On the Market	\$ 438,330.76	479,308	479,308
19/07/2021	Northern Trust	Buy On the Market	\$ 82,033.56	90,147	90,147
19/07/2021	Northern Trust	Buy On the Market	\$ 405,264.92	443,151	443,151
27/07/2021	National Asset Servicing	Buy On the Market	\$ 687,342.26	792,871	792,871
27/07/2021	National Asset Servicing	Buy On the Market	\$ 320,613.67	369,838	369,838
27/07/2021	National Asset Servicing	Buy On the Market	\$ 3,943.55	4,549	4,549
29/07/2021	National Asset Servicing	Buy On the Market	\$ 60,277.81	67,640	67,640
29/07/2021	National Asset Servicing	Buy On the Market	\$ 6,790.61	7,620	7,620
13/08/2021	National Asset Servicing	Sell On the Market	\$ 281,047.41	293,281	293,281
13/08/2021	National Asset Servicing	Sell On the Market	\$ 164,638.52	171,805	171,805
13/08/2021	National Asset Servicing	Sell On the Market	\$ 52,247.73	54,522	54,522
16/08/2021	National Asset Servicing	Sell On the Market	\$ 101,892.75	105,876	105,876
16/08/2021	National Asset Servicing	Sell On the Market	\$ 59,689.58	62,023	62,023
16/08/2021	National Asset Servicing	Sell On the Market	\$ 18,942.48	19,683	19,683
23/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 202,895.07	212,058	212,058
24/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 837,735.57	903,672	903,672
24/08/2021	National Asset Servicing	Buy On the Market	\$ 1,917,461.58	2,068,381	2,068,381
24/08/2021	National Asset Servicing	Buy On the Market	\$ 724,968.26	782,029	782,029
24/08/2021	National Asset Servicing	Buy On the Market	\$ 227,974.60	245,918	245,918
31/08/2021	National Asset Servicing	Buy On the Market	\$ 34,374.80	35,234	35,234

1/09/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 24.66	24	24
1/09/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 405,441.06	394,500	394,500
1/09/2021	National Asset Servicing	Sell On the Market	\$ 52.41	51	51
1/09/2021	National Asset Servicing	Sell On the Market	\$ 877,224.41	853,552	853,552
1/09/2021	National Asset Servicing	Sell On the Market	\$ 34.94	34	34
1/09/2021	National Asset Servicing	Sell On the Market	\$ 576,000.70	560,457	560,457
1/09/2021	National Asset Servicing	Sell On the Market	\$ 10.28	10	10
1/09/2021	National Asset Servicing	Sell On the Market	\$ 168,539.12	163,991	163,991
8/09/2021	BNP Paribas Securities Services	Sell On the Market	\$ 9,572.25	9,371	9,371
8/09/2021	Northern Trust	Sell On the Market	\$ 141,319.05	138,348	138,348
16/09/2021	BNP Paribas Securities Services	Sell On the Market	\$ 3,502.03	3,336	3,336
17/09/2021	BNP Paribas Securities Services	Sell On the Market	\$ 13,830.63	13,328	13,328
17/09/2021	National Asset Servicing	Sell On the Market	\$ 28,623.21	27,583	27,583
17/09/2021	Northern Trust	Sell On the Market	\$ 26,019.59	25,074	25,074
21/09/2021	National Asset Servicing	Buy On the Market	\$ 111,843.60	116,248	116,248
21/09/2021	National Asset Servicing	Buy On the Market	\$ 17,921.26	18,627	18,627
21/09/2021	National Asset Servicing	Buy On the Market	\$ 121,989.68	125,616	125,616
29/09/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 96,238.85	102,157	102,157
29/09/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 22,532.96	24,008	24,008
30/09/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 58,692.59	60,375	60,375
1/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 56,463.65	58,553	58,553
4/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 94,908.22	97,822	97,822
5/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 78,937.60	82,936	82,936
6/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 142,109.10	149,733	149,733
7/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 3,108.06	3,271	3,271
12/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 8,185.63	8,689	8,689
12/10/2021	National Asset Servicing	Buy On the Market	\$ 6,460.70	6,858	6,858
12/10/2021	National Asset Servicing	Buy On the Market	\$ 1,327.38	1,409	1,409
13/10/2021	BNP Paribas Securities Services	Sell On the Market	\$ 360,318.06	377,141	377,141
13/10/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 3,379.19	3,587	3,587
13/10/2021	National Asset Servicing	Buy On the Market	\$ 2,666.99	2,831	2,831
13/10/2021	National Asset Servicing	Buy On the Market	\$ 548.28	582	582
13/10/2021	National Asset Servicing	Sell On the Market	\$ 581,549.94	608,702	608,702
13/10/2021	Northern Trust	Sell On the Market	\$ 562,678.05	588,949	588,949
14/10/2021	National Asset Servicing	Sell On the Market	\$ 1,425,287.55	1,491,833	1,491,833
15/10/2021	National Asset Servicing	Sell On the Market	\$ 831,868.92	863,941	863,941
18/10/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,629,989.06	2,322,280	2,322,280

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	27,545,834	27,545,834	27,545,834
Perennial Value Management Limited	Northern Trust	Northern Trust	5,408,143	5,408,143	5,408,143
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	7,150,614	7,150,614	7,150,614
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	14,196,846	14,196,846	14,196,846

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd14-16 Church Street, Fortitude Valley, Qld 4006

Signature

Print Name

Bill Anastasopoulos

Capacity

Company Secretary

Sign Here



19/10/2021

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.