

ASX RELEASE

LPI: ASX

21 October 2021

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Lithium Power International Limited (ASX: LPI) (LPI or the Company), today announces the resignation of Reccared (Ricky) Fertig as a Non-Executive Director.

Mr Fertig co-founded LPI in 2015 and acted as Chairman during the Company's successful IPO in 2016. He was instrumental in the acquisition of the Company's Maricunga project and the formation of the Chilean Joint Venture Company Minera Salar Blanco SA ("MSB"). He has been one of the three LPI appointed Directors to the MSB Board and has acted as Chairman of MSB during this time.

Mr Fertig resigns to enable him to dedicate more time to his substantial business interests in South Africa, and the Company thanks him for his service.

Lithium Power International's Chairman, David Hannon, commented:

"Ricky has been an integral part of the establishment of both LPI and MSB. He has provided an invaluable contribution to the Company as it positions itself to the final stage of development of the Maricunga project. We look forward to Ricky's continued support as a substantial shareholder in the Company and wish him well in his future endeavors."

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For further information, please contact:

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ASX CODE: LPI

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