

22 October 2021



Update on Commencement of Exploration on Uranium Licences

- All documentation for COVID travel exemptions for exploration team lodged and received by SA Health
- Awaiting final South Australian Health Panel approval for entry

Adavale Resources Limited (ASX: ADD) (“Adavale” or “the Company”), wishes to advise the Company anticipated that its exploration personnel would now have received travel exemptions to visit its uranium tenements in South Australia, in order to commence the exploration program. All required applications were made, are in order and have been received by SA Health. Adavale’s consultant senior geologist and field assistant remain on standby and ready to mobilise to site upon receiving their travel exemption from South Australia Health (SA Health).

Adavale CEO Allan Ritchie commented:

“We remain prepared for our consultant geological team to respond as soon as approval is received. It will be a welcome outcome to be able to get on the ground and commence this program.”

Planned works and building into future programs

The exploration program of works aims to better understand the potential of the unexplored 1.8km by 8km geophysical anomaly located to the southeast of historic drilling and wholly within Adavale’s 100% owned Lake Surprise tenement package. Details relating to the program were advised to ASX on 23 September 2021 “*Work to Commence on South Australian Uranium Licences*”.

This announcement has been authorised for release by The Board of Adavale Resources Limited.

For further information please contact investor@adavaleresources.com or visit www.adavaleresources.com

ASX: ADD

DIRECTORS AND OFFICERS

GRANT PIERCE
CHAIRMAN

ALLAN RITCHIE
CHIEF EXECUTIVE OFFICER

DAVID RIEKIE
DIRECTOR

JOHN HICKS
DIRECTOR

ROD CHITTENDEN
DIRECTOR

LEONARD MATH
CFO & COMPANY SECRETARY

ISSUED CAPITAL

Shares: 326 million

Unlisted options: 17.5 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia

MORE INFORMATION

adavaleresources.com

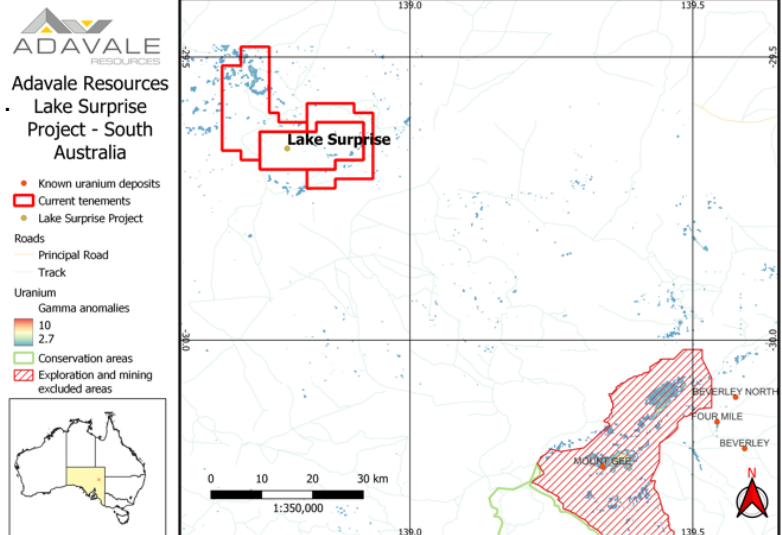
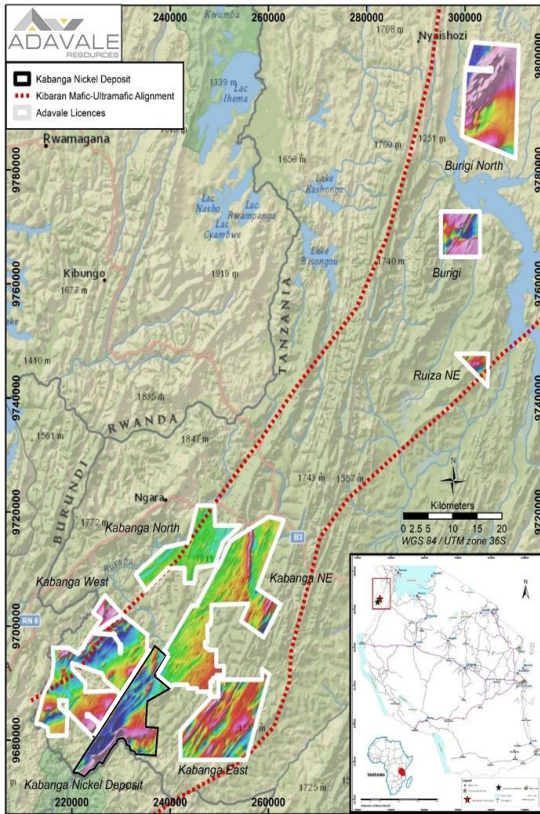
CONTACT

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About Adavale

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of 7 highly prospective granted licences, covering over 1,145km² surrounding and proximal to the world class Kabanga Nickel Deposit (58Mt @ 2.62% Ni) and located along the Karagwe-Ankolean belt in Tanzania. Adavale's licences were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.



Adavale also holds three exploration licences within part of the highly prospective sedimentary uranium province within the northern part of the Lake Frome Embayment in South Australia.